

Form **1040** Department of the Treasury - Internal Revenue Service **U.S. Individual Income Tax Return 2007**

IRS Use Only - Do not write or staple in this space

For the year Jan. 1-Dec. 31, 2007, or other tax year beginning 2007, ending OMB No. 1545-0074

Label (See instructions on page 12.) Use the IRS label. Otherwise, please print or type

LABEL HERE

Your first name and initial: **WILLIAM J** Last name: **CLINTON** Your social security number: [REDACTED]

If a joint return, spouse's first name and initial: **HILLARY RODHAM** Last name: **CLINTON** Spouse's social security number: [REDACTED]

Home address (number and street) If you have a P.O. box, see page 12. Apt. no. [REDACTED]

You must enter your SSN(s) above.

City, town or post office, state and ZIP code. If you have a foreign address, see page 12. **CHAPPAQUA NY 10514**

Checking a box below will not change your tax or refund.

Presidential Election Campaign Check here if you, or your spouse if filing jointly, want \$3 to go to this fund (see page 12) You Spouse

Filing Status

1 Single 4 Head of household (with qualifying person). (See page 13.) If the qualifying person is a child but not your dependent, enter this child's name here.

2 Married filing jointly (even if only one had income)

3 Married filing separately. Enter spouse's SSN above and full name here.

5 Qualifying widow(er) with dependent child (see page 14)

Exemptions

6a Yourself. If someone can claim you as a dependent, do not check box 6a

b Spouse

c Dependents:

(1) First name	Last name	(2) Dependent's social security number	(3) Dependent's relationship to you	(4) <input checked="" type="checkbox"/> If qualifying child for child tax credit (see page 15)

If more than four dependents, see page 15.

Boxes checked on 6a and 6b. No. of children on 6c who: lived with you did not live with you due to divorce or separation (see page 16)

Dependents on 6c not entered above

Add numbers on lines above **2**

Income	Amount
7 Wages, salaries, tips, etc. Attach Form(s) W-2	STMT 1 150,276.
8a Taxable interest. Attach Schedule B if required	8a 1,041,108.
b Tax-exempt interest. Do not include on line 8a	STMT 2 8b 28,411.
9a Ordinary dividends. Attach Schedule B if required	9a 90,317.
b Qualified dividends (see page 19)	STMT 2 9b 87,289.
10 Taxable refunds, credits, or offsets of state and local income taxes (see page 20)	STMT 4 10 310,869.
11 Alimony received	11
12 Business income or (loss). Attach Schedule C or C-EZ	12 13,591,348.
13 Capital gain or (loss). Attach Schedule D if required. If not required, check here <input type="checkbox"/>	13 3,079,131.
14 Other gains or (losses). Attach Form 4797	14 4,179.
15a IRA distributions	15a b Taxable amount (see page 21) 15b
16a Pensions and annuities	16a b Taxable amount (see page 22) 16b 186,600.
17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	17 2,745,384.
18 Farm income or (loss). Attach Schedule F	18
19 Unemployment compensation	19
20a Social security benefits	20a b Taxable amount (see page 24) 20b
21 Other income. List type and amount (see page 24)	21
22 Add the amounts in the far right column for lines 7 through 21. This is your total income	22 21,199,212.

Adjusted Gross Income

23 Educator expenses (see page 26)	23
24 Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ	24
25 Health savings account deduction. Attach Form 8889	25
26 Moving expenses. Attach Form 3903	26
27 One-half of self-employment tax. Attach Schedule SE	27 224,959.
28 Self-employed SEP, SIMPLE, and qualified plans	28
29 Self-employed health insurance deduction (see page 26)	29
30 Penalty on early withdrawal of savings	30
31a Alimony paid b Recipient's SSN <input type="checkbox"/>	31a
32 IRA deduction (see page 27)	32
33 Student loan interest deduction (see page 30)	33
34 Tuition and fees deduction. Attach Form 8917	34
35 Domestic production activities deduction. Attach Form 8903	35
36 Add lines 23 through 31a and 32 through 35	36 224,959.
37 Subtract line 36 from line 22. This is your adjusted gross income	37 20,974,253.

Tax and Credits

38	Amount from line 37 (adjusted gross income)	38	20,974,253.
39a	Check <input type="checkbox"/> You were born before January 2, 1943. <input type="checkbox"/> Blind. Total boxes checked <input type="checkbox"/> 39a		
	if: <input type="checkbox"/> Spouse was born before January 2, 1943. <input type="checkbox"/> Blind. checked <input type="checkbox"/> 39b		
	b If your spouse itemizes on a separate return or you were a dual-status alien, see page 31 and check here <input type="checkbox"/> 39b		
40	Itemized deductions (from Schedule A) or your standard deduction (see left margin)	40	5,275,815.
41	Subtract line 40 from line 38	41	15,698,438.
42	If line 38 is \$117,300 or less, multiply \$3,400 by the total number of exemptions claimed on line 6d. If line 38 is over \$117,300, see the worksheet on page 33	42	SEE STMT 5 2,266.
43	Taxable income. Subtract line 42 from line 41. If line 42 is more than line 41, enter -0-	43	15,696,172.
44	Tax (see page 33). Check if any tax is from a <input type="checkbox"/> Form(s) 8814 b <input type="checkbox"/> Form 4972 c <input type="checkbox"/> Form(s) 8889	44	4,928,871.
45	Alternative minimum tax (see page 36) Attach Form 6251	45	NONE
46	Add lines 44 and 45	46	4,928,871.
47	Credit for child and dependent care expenses Attach Form 2441	47	
48	Credit for the elderly or the disabled. Attach Schedule R	48	
49	Education credits. Attach Form 8863	49	
50	Residential energy credits. Attach Form 5695	50	
51	Foreign tax credit. Attach Form 1116 if required	51	141,674.
52	Child tax credit (see page 39). Attach Form 8901 if required	52	
53	Retirement savings contributions credit. Attach Form 8880	53	
54	Credits from: a <input type="checkbox"/> Form 8396 b <input type="checkbox"/> Form 8859 c <input type="checkbox"/> Form 8839	54	
55	Other credits: a <input type="checkbox"/> Form 3800 b <input type="checkbox"/> Form 8801 c <input type="checkbox"/> Form	55	
56	Add lines 47 through 55. These are your total credits	56	141,674.
57	Subtract line 56 from line 46. If line 56 is more than line 46, enter -0-	57	4,787,197.

Other Taxes

58	Self-employment tax. Attach Schedule SE	58	449,918.
59	Unreported social security and Medicare tax from: a <input type="checkbox"/> Form 4137 b <input type="checkbox"/> Form 8919	59	
60	Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required	60	
61	Advance earned income credit payments from Form(s) W-2, box 9	61	
62	Household employment taxes. Attach Schedule H	62	
63	Add lines 57 through 62. This is your total tax	63	5,237,115.

Payments

64	Federal income tax withheld from Forms W-2 and 1099	64	67,266.
65	2007 estimated tax payments and amount applied from 2006 return	65	5,133,592.
66a	Earned income credit (EIC)	66a	
	b Nontaxable combat pay election <input type="checkbox"/> 66b		
67	Excess social security and tier 1 RRTA tax withheld (see page 59)	67	
68	Additional child tax credit. Attach Form 8812	68	
69	Amount paid with request for extension to file (see page 59)	69	NONE
70	Payments from: a <input type="checkbox"/> Form 2439 b <input type="checkbox"/> Form 4136 c <input type="checkbox"/> Form 8885	70	
71	Refundable credit for prior year minimum tax from Form 8801, line 27	71	
72	Add lines 64, 65, 66a, and 67 through 71. These are your total payments	72	5,200,858.

Refund

73	If line 72 is more than line 63, subtract line 63 from line 72. This is the amount you overpaid	73	
74a	Amount of line 73 you want refunded to you. If Form 8888 is attached, check here <input type="checkbox"/>	74a	
	b Routing number <input type="checkbox"/> c Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings		
	d Account number <input type="checkbox"/>		
75	Amount of line 73 you want applied to your 2008 estimated tax <input type="checkbox"/> 75		

Amount You Owe

76	Amount you owe. Subtract line 72 from line 63. For details on how to pay, see page 60	76	36,257.
77	Estimated tax penalty (see page 61)	77	

Third Party Designee

Do you want to allow another person to discuss this return with the IRS (see page 61)? Yes. Complete the following. No

Designee's name PREPARER Phone Personal identification number (PIN)

Sign Here

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature Date 1/12/08 Your occupation SPEAKING & WRITING

Spouse's signature, if joint return, both must sign Date 10/12/08 Spouse's occupation U.S. SENATOR

Paid Preparer's Use Only

Preparer's signature Date Check if self-employed Preparer's SSN or PTIN

Firm's name (or yours if self-employed), address, and ZIP code HOGAN & HARTSON L.L.P. EIN

875 THIRD AVENUE Phone no. 212-918-3000

NEW YORK NY 10022

SCHEDULES A&B
(Form 1040)

Schedule A - Itemized Deductions

OMB No. 1545-0074

2007

Attachment
Sequence No. **07**

Department of the Treasury
Internal Revenue Service (99)

▶ **Attach to Form 1040.** ▶ See instructions for Schedules A&B (Form 1040).

Name(s) shown on Form 1040

Your social security number

WILLIAM J CLINTON & HILLARY RODHAM CLINTON

Medical and Dental Expenses

Caution. Do not include expenses reimbursed or paid by others

1	Medical and dental expenses (see page A-1)	1	
2	Enter amount from Form 1040, line 38	2	
3	Multiply line 2 by 7.5% (.075)	3	
4	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-	4	

Taxes You Paid

(See page A-2.)

5	State and local (check only one box):	STMT 7	
a	<input checked="" type="checkbox"/> Income taxes, or		2,442,076.
b	<input type="checkbox"/> General sales taxes		
6	Real estate taxes (see page A-5)	6	105,308.
7	Personal property taxes	7	
8	Other taxes. List type and amount ▶	8	
9	Add lines 5 through 8	9	2,547,384.

Interest You Paid

(See page A-5.)

10	Home mortgage interest and points reported to you on Form 1098	10	56,618.
11	Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see page A-6 and show that person's name, identifying no., and address ▶	11	
12	Points not reported to you on Form 1098. See page A-6 for special rules	12	
13	Qualified mortgage insurance premiums (See page A-7)	13	
14	Investment interest. Attach Form 4952 if required. (See page A-7.)	14	1,073.
15	Add lines 10 through 14	15	57,691.

Gifts to Charity

If you made a gift and got a benefit for it, see page A-8.

16	Gifts by cash or check. If you made any gift of \$250 or more, see page A-8. . . . SEE STATEMENT 7	16	3,083,100.
17	Other than by cash or check. If any gift of \$250 or more, see page A-8. You must attach Form 8283 if over \$500	17	
18	Carryover from prior year	18	
19	Add lines 16 through 18	19	3,083,100.

Casualty and Theft Losses

20	Casualty or theft loss(es). Attach Form 4684. (See page A-9.)	20	
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Job Expenses and Certain Miscellaneous Deductions

(See page A-9.)

21	Unreimbursed employee expenses - job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required (See page A-9) ▶	21	
22	Tax preparation fees	22	
23	Other expenses - investment, safe deposit box, etc. List type and amount ▶	23	61,459.
24	Add lines 21 through 23	24	61,459.
25	Enter amount from Form 1040, line 38	25	20,974,253.
26	Multiply line 25 by 2% (.02)	26	419,485.
27	Subtract line 26 from line 24. If line 26 is more than line 24, enter -0-	27	NONE

Other Miscellaneous Deductions

28	Other - from list on page A-10. List type and amount ▶	28	SEE STATEMENT 8
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Total Itemized Deductions

29	is Form 1040, line 38 over \$156,400 (over \$78,200 if married filing separately)?		
	<input type="checkbox"/> No. Your deduction is not limited. Add the amounts in the far right column for lines 4 through 28. Also, enter this amount on Form 1040, line 40		SEE STMT 10
	<input checked="" type="checkbox"/> Yes. Your deduction may be limited. See page A-10 for the amount to enter.		5,275,815.
30	If you elect to itemize deductions even though they are less than your standard deduction, check here ▶		

For Paperwork Reduction Act Notice, see Form 1040 instructions.

Schedule A (Form 1040) 2007

Name(s) shown on Form 1040. Do not enter name and social security number if shown on other side.

Your social security number

WILLIAM J CLINTON & HILLARY RODHAM CLINTON

Schedule B - Interest and Ordinary Dividends

Attachment Sequence No. 08

Part I Interest		Amount
1	List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see page B-1 and list this interest first. Also, show that buyer's social security number and address ▶ <u>SEE STATEMENT 12</u>	1,041,108.
2	Add the amounts on line 1	1,041,108. *
3	Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815	
4	Subtract line 3 from line 2. Enter the result here and on Form 1040, line 8a ▶	1,041,108.

Note. If you received a Form 1099-INT, Form 1099-OID or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

Part II Ordinary Dividends		Amount
5	List name of payer ▶ S GRANTOR TRUST-CITIBANK N.A. 44,180. T GRANTOR TRUST-CITIBANK N.A. 44,178. J THRU GRANTOR TRUST (Q-BLK ALPHA ENG 261. T THRU GRANTOR TRUST (Q-BLK ALPHA ENG 1,698.	
6	Add the amounts on line 5. Enter the total here and on Form 1040, line 9a ▶	90,317.

Note. If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

Part III Foreign Accounts and Trusts		Yes	No
You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; or (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust			
7a	At any time during 2007, did you have an interest in or a signature or other authority over a financial account in a foreign country, such as a bank account, securities account, or other financial account? See page B-2 for exceptions and filing requirements for Form TD F 90-22.1		X
b	If "Yes," enter the name of the foreign country ▶		
8	During 2007, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If "Yes," you may have to file Form 3520. See page B-2		X

For Paperwork Reduction Act Notice, see Form 1040 Instructions.

Schedule B (Form 1040) 2007

**SCHEDULE C
(Form 1040)**

Profit or Loss From Business

(Sole Proprietorship)

Partnerships, joint ventures, etc., must file Form 1065 or 1065-B.

OMB No. 1545-0074

2007

Attachment
Sequence No. 09

Department of the Treasury
Internal Revenue Service (99)

Attach to Form 1040, 1040NR, or 1041. See Instructions for Schedule C (Form 1040).

Name of proprietor: **HILLARY RODHAM CLINTON**

Social security number (SSN): [REDACTED]

A Principal business or profession, including product or service (see page C-2 of the instructions): **AUTHOR**

B Enter code from pages C-8, 9, & 10: **711510**

C Business name, if no separate business name leave blank: **HILLARY RODHAM CLINTON**

D Employer ID number (EIN), if any: [REDACTED]

E Business address (including suite or room no.): [REDACTED]
City, town or post office, state, and ZIP code: **CHAPPAQUA, NY 10514**

F Accounting method: (1) Cash (2) Accrual (3) Other (specify) ▶

G Did you "materially participate" in the operation of this business during 2007? If "No," see page C-3 for limit on losses. Yes No

H If you started or acquired this business during 2007, check here

Part I Income

1	Gross receipts or sales. Caution. If this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked, see page C-3 and check here	STMT. 13. <input type="checkbox"/>	1	152,864.
2	Returns and allowances		2	
3	Subtract line 2 from line 1		3	152,864.
4	Cost of goods sold (from line 42 on page 2)		4	
5	Gross profit. Subtract line 4 from line 3		5	152,864.
6	Other income, including federal and state gasoline or fuel tax credit or refund (see page C-3)		6	
7	Gross income. Add lines 5 and 6		7	152,864.

Part II Expenses. Enter expenses for business use of your home only on line 30.

8	Advertising	8		18	Office expense	18	
9	Car and truck expenses (see page C-4)	9		19	Pension and profit-sharing plans	19	
10	Commissions and fees	10		20	Rent or lease (see page C-5):		
11	Contract labor (see page C-4)	11		20a	a Vehicles, machinery, and equipment	20a	
12	Depletion	12		20b	b Other business property	20b	
13	Depreciation and section 179 expense deduction (not included in Part III) (see page C-4)	13		21	Repairs and maintenance	21	
14	Employee benefit programs (other than on line 19)	14		22	Supplies (not included in Part III)	22	
15	Insurance (other than health)	15		23	Taxes and licenses	23	
16	Interest:			24	Travel, meals, and entertainment:		
16a	a Mortgage (paid to banks, etc.)	16a		24a	a Travel	24a	
16b	b Other	16b		24b	b Deductible meals and entertainment (see page C-6)	24b	
17	Legal and professional services	17		25	Utilities	25	
18				26	Wages (less employment credits)	26	
19				27	Other expenses (from line 48 on page 2)	27	29,492.
20				28	Total expenses before expenses for business use of home. Add lines 8 through 27 in columns	28	29,492.
21				29	Tentative profit (loss) Subtract line 28 from line 7	29	123,372.
22				30	Expenses for business use of your home. Attach Form 8829	30	
23				31	Net profit or (loss). Subtract line 30 from line 29.	31	123,372.
24				32a	If a profit, enter on both Form 1040, line 12, and Schedule SE, line 2, or on Form 1040 NR, line 13 (statutory employees, see page C-7). Estates and trusts, enter on Form 1041, line 3.	32a	<input type="checkbox"/> All investment is at risk
25				32b	If a loss, you must go to line 32.	32b	<input type="checkbox"/> Some investment is not at risk
26					If you have a loss, check the box that describes your investment in this activity (see page C-7).		
27					If you checked 32a, enter the loss on both Form 1040, line 12, and Schedule SE, line 2, or on Form 1040NR, line 13 (statutory employees, see page C-7). Estates and trusts, enter on Form 1041, line 3.		
28					If you checked 32b, you must attach Form 6198. Your loss may be limited.		

For Paperwork Reduction Act Notice, see page C-8 of the instructions.

Schedule C (Form 1040) 2007

Part III Cost of Goods Sold (see page C-7)

33 Method(s) used to value closing inventory. a Cost b Lower of cost or market c Other (attach explanation)

34 Was there any change in determining quantities, costs, or valuations between opening and closing inventory? If "Yes," attach explanation Yes No

35 Inventory at beginning of year. If different from last year's closing inventory, attach explanation 35

36 Purchases less cost of items withdrawn for personal use 36

37 Cost of labor. Do not include any amounts paid to yourself 37

38 Materials and supplies 38

39 Other costs 39

40 Add lines 35 through 39 40

41 Inventory at end of year 41

42 Cost of goods sold. Subtract line 41 from line 40. Enter the result here and on page 1, line 4 42

Part IV Information on Your Vehicle. Complete this part only if you are claiming car or truck expenses on line 9 and are not required to file Form 4562 for this business. See the instructions for line 13 on page C-4 to find out if you must file Form 4562.

43 When did you place your vehicle in service for business purposes? (month, day, year) ▶

44 Of the total number of miles you drove your vehicle during 2007, enter the number of miles you used your vehicle for.

a Business b Commuting (see instructions) c Other

45 Do you (or your spouse) have another vehicle available for personal use? Yes No

46 Was your vehicle available for personal use during off-duty hours? Yes No

47 a Do you have evidence to support your deduction? Yes No
 b If "Yes," is the evidence written? Yes No

Part V Other Expenses. List below business expenses not included on lines 8-26 or line 30.

COLLABORATION FEES AND EXPENSES	29,492.
48 Total other expenses. Enter here and on page 1, line 27	29,492.

**SCHEDULE C
(Form 1040)**

Profit or Loss From Business

(Sole Proprietorship)

Partnerships, joint ventures, etc., must file Form 1065 or 1065-B.

OMB No. 1545-0074

2007

Attachment
Sequence No. **09**

Department of the Treasury
Internal Revenue Service (99)

Attach to Form 1040, 1040NR, or 1041.

See Instructions for Schedule C (Form 1040).

Name of proprietor WILLIAM J CLINTON		Social security number (SSN) [REDACTED]
A Principal business or profession including product or service (see page C-2 of the instructions) SPEAKING		B Enter code from pages C-8, 9, & 10 711510
C Business name. If no separate business name, leave blank. WILLIAM J. CLINTON		D Employer ID number (EIN), if any [REDACTED]
E Business address (including suite or room no.) City, town or post office, state, and ZIP code CHAPPAQUA, NY 10514		
F Accounting method: (1) <input checked="" type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) _____		
G Did you "materially participate" in the operation of this business during 2007? If "No," see page C-3 for limit on losses <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
H If you started or acquired this business during 2007, check here <input type="checkbox"/>		

Part I Income

1 Gross receipts or sales. Caution. If this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked, see page C-3 and check here STMT, 14 <input type="checkbox"/>	1	10,485,000.
2 Returns and allowances	2	
3 Subtract line 2 from line 1	3	10,485,000.
4 Cost of goods sold (from line 42 on page 2)	4	
5 Gross profit. Subtract line 4 from line 3	5	10,485,000.
6 Other income, including federal and state gasoline or fuel tax credit or refund (see page C-3)	6	
7 Gross income. Add lines 5 and 6	7	10,485,000.

Part II Expenses. Enter expenses for business use of your home only on line 30.

8 Advertising	8		18 Office expense	18	
9 Car and truck expenses (see page C-4)	9		19 Pension and profit-sharing plans	19	
10 Commissions and fees	10	921,000.	20 Rent or lease (see page C-5):		
11 Contract labor (see page C-4)	11		a Vehicles, machinery, and equipment	20a	
12 Depletion	12		b Other business property	20b	
13 Depreciation and section 179 expense deduction (not included in Part III) (see page C-4)	13		21 Repairs and maintenance	21	
14 Employee benefit programs (other than on line 19)	14		22 Supplies (not included in Part III)	22	
15 Insurance (other than health)	15		23 Taxes and licenses	23	32,683.
16 Interest:			24 Travel, meals, and entertainment:		
a Mortgage (paid to banks, etc.)	16a		a Travel	24a	
b Other	16b		b Deductible meals and entertainment (see page C-6)	24b	
17 Legal and professional services	17		25 Utilities	25	
28 Total expenses before expenses for business use of home. Add lines 8 through 27 in columns	28		26 Wages (less employment credits)	26	495,896.
29 Tentative profit (loss). Subtract line 28 from line 7	29		27 Other expenses (from line 48 on page 2)	27	
30 Expenses for business use of your home. Attach Form 8829	30				
31 Net profit or (loss). Subtract line 30 from line 29.	31				
• If a profit, enter on both Form 1040, line 12, and Schedule SE, line 2, or on Form 1040 NR, line 13 (statutory employees, see page C-7). Estates and trusts, enter on Form 1041, line 3.					
• If a loss, you must go to line 32.					
32 If you have a loss, check the box that describes your investment in this activity (see page C-7).					
• If you checked 32a, enter the loss on both Form 1040, line 12, and Schedule SE, line 2, or on Form 1040NR, line 13 (statutory employees, see page C-7). Estates and trusts, enter on Form 1041, line 3.	32a	<input type="checkbox"/>	All investment is at risk.		
• If you checked 32b, you must attach Form 6198. Your loss may be limited.	32b	<input type="checkbox"/>	Some investment is not at risk.		

For Paperwork Reduction Act Notice, see page C-8 of the instructions.

Schedule C (Form 1040) 2007

**SCHEDULE C
(Form 1040)**

Profit or Loss From Business

(Sole Proprietorship)

▶ Partnerships, joint ventures, etc., must file Form 1065 or 1065-B.

OMB No. 1545-0074

2007

Attachment
Sequence No. **09**

Department of the Treasury
Internal Revenue Service (991)

▶ Attach to Form 1040, 1040NR, or 1041. ▶ See Instructions for Schedule C (Form 1040).

Name of proprietor

WILLIAM J CLINTON

Social security number (SSN)

[REDACTED]

A Principal business or profession, including product or service (see page C-2 of the instructions)

AUTHOR

B Enter code from pages C-8, 9, & 10

▶ 711510

C Business name. If no separate business name, leave blank.

WILLIAM J. CLINTON

D Employer ID number (EIN), if any

[REDACTED]

E Business address (including suite or room no.) ▶ **[REDACTED]**

City, town or post office, state, and ZIP code **CHAPPAQUA, NY 10514**

F Accounting method: (1) Cash (2) Accrual (3) Other (specify) ▶

G Did you "materially participate" in the operation of this business during 2007? if "No," see page C-3 for limit on losses Yes No

H If you started or acquired this business during 2007, check here

Part I Income

1 Gross receipts or sales. Caution. If this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked, see page C-3 and check here	STMT 15 <input type="checkbox"/>	1	4,434,446.
2 Returns and allowances		2	
3 Subtract line 2 from line 1		3	4,434,446.
4 Cost of goods sold (from line 42 on page 2)		4	
5 Gross profit. Subtract line 4 from line 3		5	4,434,446.
6 Other income, including federal and state gasoline or fuel tax credit or refund (see page C-3)		6	
7 Gross income. Add lines 5 and 6		7	4,434,446.

Part II Expenses. Enter expenses for business use of your home only on line 30.

8 Advertising	8	18 Office expense	18
9 Car and truck expenses (see page C-4)	9	19 Pension and profit-sharing plans	19
10 Commissions and fees	10	20 Rent or lease (see page C-5)	
11 Contract labor (see page C-4)	11	a Vehicles, machinery, and equipment	20a
12 Depletion	12	b Other business property	20b
13 Depreciation and section 179 expense deduction (not included in Part III) (see page C-4)	13	21 Repairs and maintenance	21
14 Employee benefit programs (other than on line 19)	14	22 Supplies (not included in Part III)	22
15 Insurance (other than health)	15	23 Taxes and licenses	23
16 Interest:		24 Travel, meals, and entertainment:	
a Mortgage (paid to banks, etc.)	16a	a Travel	24a
b Other	16b	b Deductible meals and entertainment (see page C-6)	24b
17 Legal and professional services	17	25 Utilities	25
		26 Wages (less employment credits)	26
		27 Other expenses (from line 48 on page 2)	27

28 Total expenses before expenses for business use of home. Add lines 8 through 27 in columns		28	
29 Tentative profit (loss). Subtract line 28 from line 7		29	4,434,446.
30 Expenses for business use of your home. Attach Form 8829		30	
31 Net profit or (loss). Subtract line 30 from line 29.		31	4,434,446.
<ul style="list-style-type: none"> • If a profit, enter on both Form 1040, line 12, and Schedule SE, line 2, or on Form 1040 NR, line 13 (statutory employees, see page C-7). Estates and trusts, enter on Form 1041, line 3. • If a loss, you must go to line 32. 			
32 If you have a loss, check the box that describes your investment in this activity (see page C-7).			
<ul style="list-style-type: none"> • If you checked 32a, enter the loss on both Form 1040, line 12, and Schedule SE, line 2, or on Form 1040NR, line 13 (statutory employees, see page C-7). Estates and trusts, enter on Form 1041, line 3. • If you checked 32b, you must attach Form 8198. Your loss may be limited. 		32a <input type="checkbox"/>	All investment is at risk.
		32b <input type="checkbox"/>	Some investment is not at risk.

For Paperwork Reduction Act Notice, see page C-8 of the instructions.

Schedule C (Form 1040) 2007

**SCHEDULE D
(Form 1040)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1040 or Form 1040NR.

▶ See instructions for Schedule D (Form 1040).

▶ Use Schedule D-1 to list additional transactions for lines 1 and 8.

OMB No. 1545-0074

2007
Attachment
Sequence No. 12

Name(s) shown on return

WILLIAM J CLINTON & HILLARY RODHAM CLINTON

Your social security number

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh XYZ Co)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price (see page D-7 of the instructions)	(e) Cost or other basis (see page D-7 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)	
1 THROUGH GRANTOR TRUST-SEE ATTACHED SCHEDULE VARIOUS		VAR 2007	4,041,777.	3,567,726.	474,051.	
2 Enter your short-term totals, if any, from Schedule D-1, line 2			2			
3 Total short-term sales price amounts. Add lines 1 and 2 in column (d)			3	4,041,777.		
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824					4	32.
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1					5	7,358.
6 Short-term capital loss carryover. Enter the amount, if any, from line 10 of your Capital Loss Carryover Worksheet on page D-7 of the instructions					6	()
7 Net short-term capital gain or (loss). Combine lines 1 through 6 in column (f)					7	481,441.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh XYZ Co)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price (see page D-7 of the instructions)	(e) Cost or other basis (see page D-7 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)	
8 THROUGH GRANTOR TRUST-SEE ATTACHED SCHEDULE VARIOUS		VAR 2007	11286218.	8,745,935.	2,540,283.	
9 Enter your long-term totals, if any, from Schedule D-1, line 9			9			
10 Total long-term sales price amounts. Add lines 8 and 9 in column (d)			10	11286218.		
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824					11	90.
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1					12	57,300.
13 Capital gain distributions. See page D-2 of the instructions					13	17.
14 Long-term capital loss carryover. Enter the amount, if any, from line 15 of your Capital Loss Carryover Worksheet on page D-7 of the instructions					14	()
15 Net long-term capital gain or (loss). Combine lines 8 through 14 in column (f). Then go to Part III on the back					15	2,597,690.

For Paperwork Reduction Act Notice, see Form 1040 or Form 1040NR instructions.

Schedule D (Form 1040) 2007

Part III Summary

16 Combine lines 7 and 15 and enter the result.	16	3,079,131.
If line 16 is: • A gain , enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below • A loss , skip lines 17 through 20 below, then go to line 21. Also be sure to complete line 22. • Zero , skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22.		
17 Are lines 15 and 16 both gains? <input checked="" type="checkbox"/> Yes . Go to line 18. <input type="checkbox"/> No . Skip lines 18 through 21, and go to line 22.		
18 Enter the amount, if any, from line 7 of the 28% Rate Gain Worksheet on page D-8 of the instructions	18	
19 Enter the amount, if any, from line 18 of the Unrecaptured Section 1250 Gain Worksheet on page D-9 of the instructions	19	1.
20 Are lines 18 and 19 both zero or blank? <input type="checkbox"/> Yes . Complete Form 1040 through line 43, or Form 1040NR through line 40. Then complete the Qualified Dividends and Capital Gain Tax Worksheet on page 35 of the Instructions for Form 1040 (or in the Instructions for Form 1040NR). Do not complete lines 21 and 22 below <input checked="" type="checkbox"/> No . Complete Form 1040 through line 43, or Form 1040NR through line 40. Then complete the Schedule D Tax Worksheet on page D-10 of the instructions. Do not complete lines 21 and 22 below.		
21 If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the smaller of: • The loss on line 16 or • (\$3,000), or if married filing separately, (\$1,500) }	21	()
Note. When figuring which amount is smaller, treat both amounts as positive numbers.		
22 Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b? <input type="checkbox"/> Yes . Complete Form 1040 through line 43, or Form 1040NR through line 40. Then complete the Qualified Dividends and Capital Gain Tax Worksheet on page 35 of the Instructions for Form 1040 (or in the Instructions for Form 1040NR). <input type="checkbox"/> No . Complete the rest of Form 1040 or Form 1040NR		

THEE BLIND TRUST FBO WJC AND
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
430. SAFEWAY INC NEW	06/13/2006	01/04/2007	14,401.67	10,440.14	3,961.53
1250. CISCO SYS INC	06/30/2006	01/09/2007	35,699.27	24,683.50	11,015.77
100. MOLSON COORS BREWING CO	02/22/2006	01/11/2007	7,688.99	6,391.00	1,297.99
255. SAFEWAY INC NEW	06/13/2006	01/12/2007	8,615.73	6,191.25	2,424.48
225. WAL-MART DE MEXICO SA-SP	03/21/2006	01/29/2007	9,505.96	6,300.00	3,205.96
298. BAKER HUGHES INC	10/12/2006	03/06/2007	19,154.76	21,181.02	-2,026.26
2. BAKER HUGHES INC	10/12/2006	03/07/2007	129.95	136.98	-7.03
300. PROCTOR & GAMBLE CO	03/22/2006	03/13/2007	18,475.68	17,880.00	595.68
100. MURPHY OIL CORP	07/28/2006	03/29/2007	5,419.97	5,130.00	289.97
400. ALCOA INC	08/10/2006	05/11/2007	15,071.77	11,568.00	3,503.77
1900. AMAZON COM INC	08/25/2006	05/11/2007	116,563.21	55,932.29	60,630.92
600. AMERICAN INTL GROUP INC	02/21/2007	05/11/2007	43,649.33	40,876.05	2,773.28
1400. AMGEN INC	08/04/2006	05/11/2007	77,096.82	96,121.47	-19,024.65
3600. ANADARKO PETE CORP	02/21/2007	05/11/2007	162,177.52	157,167.32	5,010.20
2450. APPLIED MATERIALS INC	04/03/2007	05/11/2007	47,651.77	44,935.50	2,716.27
850. AUTODESK INC	08/04/2006	05/11/2007	36,268.94	27,978.76	8,290.18
125. AXA S A SPONSORED ADR	07/12/2006	05/11/2007	5,641.16	4,085.00	1,556.16
1350. BJ SVCS CO	02/05/2007	05/11/2007	38,825.40	38,395.08	430.32
300. BANK OF AMERICA CORP	09/07/2006	05/11/2007	15,245.77	15,534.00	-288.23
200. BED BATH & BEYOND INC COM	07/27/2006	05/11/2007	8,135.88	6,702.00	1,433.88
1250. BIOGEN IDEC INC	08/04/2006	05/11/2007	57,499.12	52,010.00	5,489.12
200. BOEING CO	07/28/2006	05/11/2007	18,547.71	15,824.00	2,723.71
1500. BROADCOM CORP-CL A	08/01/2006	05/11/2007	49,274.24	40,446.75	8,827.49
700. CABLEVISION SYS CORP	05/15/2006	05/11/2007	24,681.62	7,623.00	17,058.62
700. CATERPILLAR INC.	08/01/2006	05/11/2007	51,792.20	49,440.54	2,351.66
1450. CHARMING SHOPPES INC	08/25/2006	05/11/2007	17,486.73	17,351.43	135.30
900. CHUBB CORP.	08/04/2006	05/11/2007	49,535.24	44,434.00	5,101.24
3250. CISCO SYS INC	08/04/2006	05/11/2007	85,798.69	56,957.50	28,841.19
250. COCA COLA COMPANY	12/04/2006	05/11/2007	13,112.30	11,690.00	1,422.30
1400. CREE INC	08/25/2006	05/11/2007	26,991.59	28,256.00	-1,264.41
1400. DELL INC	02/28/2007	05/11/2007	35,587.45	31,911.00	3,676.45
400. DU PONT E I DE NEMOURS &	08/04/2006	05/11/2007	20,223.69	15,856.00	4,367.69
1575. EBAY INC	03/14/2007	05/11/2007	53,564.92	49,015.75	4,549.17
1000. ELECTRONIC ARTS	08/25/2006	05/11/2007	49,799.24	44,394.45	5,404.79
1150. EMERSON ELEC CO	08/10/2006	05/11/2007	52,830.19	46,508.41	6,321.78
Totals					

TRUSTEE BLIND TRUST FBO WJC AND
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
2000. EXPEDIA INC DEL	06/12/2006	05/11/2007	48,959.25	29,947.50	19,011.75
475. EXXON MOBIL CORP	07/26/2006	05/11/2007	37,852.17	31,398.02	6,454.15
250. FOREST LABS INC	06/21/2006	05/11/2007	12,919.80	9,405.00	3,514.80
200. FRANKLIN RES INC	06/22/2006	05/11/2007	26,909.58	17,272.47	9,637.11
3200. GAP INC. DEL	02/28/2007	05/11/2007	58,751.10	63,358.20	-4,607.10
1000. GENENTECH INC	08/04/2006	05/11/2007	79,248.79	80,373.68	-1,124.89
3200. GENERAL ELEC CO.	02/28/2007	05/11/2007	117,758.20	112,072.00	5,686.20
300. GENZYME CORP	08/04/2006	05/11/2007	19,220.70	20,640.00	-1,419.30
450. GLAXO WELLCOME PLC					
SPONSORED ADR					
150. GRANT PRIDECO INC	11/10/2006	05/11/2007	25,366.11	23,850.00	1,516.11
200. GRUPO TELEVIS SA DE CV	01/30/2007	05/11/2007	7,885.38	5,821.50	2,063.88
2150. HOME DEPOT INC	07/28/2006	05/11/2007	5,639.91	3,768.00	1,871.91
750. HONEYWELL INTERNATIONAL	08/10/2006	05/11/2007	83,633.72	75,486.88	8,146.84
3000. HONG KONG & CHINA GAS-SP	06/16/2006	05/11/2007	42,884.34	28,927.00	13,957.34
200. HUTCHISON WHAMPOA LTD ADR	12/20/2006	05/11/2007	6,299.90	6,181.82	118.08
350. IAC / INTERACTIVECORP	07/18/2006	05/11/2007	9,829.85	8,930.00	899.85
1000. INTEL CORP	07/18/2006	05/11/2007	12,148.31	8,406.65	3,741.66
100. INTERNATIONAL BUSINESS MACHS CORP	08/04/2006	05/11/2007	22,229.66	17,440.00	4,789.66
1250. INTERPUBLIC GROUP COS	07/12/2006	05/11/2007	10,468.84	7,500.00	2,968.84
250. J. P. MORGAN CHASE & CO	07/12/2006	05/11/2007	14,937.27	10,025.00	4,912.27
400. JOHNSON & JOHNSON	07/13/2006	05/11/2007	10,791.08	8,740.35	2,050.73
585. KIMBERLY CLARK CORP.	06/21/2006	05/11/2007	13,029.80	10,302.50	2,727.30
100. PHILIPS ELECTRONICS-NY	02/21/2007	05/11/2007	24,891.62	26,000.00	-1,108.38
1300. KRAFT FOODS INC-A	07/28/2006	05/11/2007	41,505.11	35,439.12	6,065.99
650. L-3 COMMUNICATIONS HLDGS	07/12/2006	05/11/2007	4,007.94	2,932.00	1,075.94
700. LEHMAN BROTHERS HLDGS INC	04/19/2007	05/11/2007	42,184.35	42,653.00	-468.65
215. LIBERTY GLOBAL INC COM SER	08/04/2006	05/11/2007	61,651.55	48,553.50	13,098.05
1750. LIBERTY MEDIA HLDG CORP	07/18/2006	05/11/2007	52,898.19	43,744.50	9,153.69
200. LILLY ELI & CO. COM	08/04/2006	05/11/2007	7,935.53	4,793.92	3,141.61
300. MAGNA INTL INC CL A	06/21/2006	05/11/2007	43,224.34	30,170.00	13,054.34
500. MERRILL LYNCH & CO. INC.	08/25/2006	05/11/2007	11,713.82	10,984.00	729.82
1325. MICROSOFT CORP	03/14/2007	05/11/2007	25,292.61	22,217.37	3,075.24
Totals	08/04/2006	05/11/2007	45,689.30	35,565.00	10,124.30
	06/16/2006	05/11/2007	40,491.38	29,697.77	10,793.61

THEE BLIND TRUST FBO WJC AND
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
2500. MICRON TECHNOLOGY INC	02/21/2007	05/11/2007	30,299.53	32,478.20	-2,178.67
1000. MILLENNIUM PHARMACEUTICALS INC	08/01/2006	05/11/2007	10,749.84	9,880.00	869.84
1300. MITSUBISHI UFJ FINL GROUP APD ADR	11/10/2006	05/11/2007	14,403.78	16,116.00	-1,712.22
5000. MOTOROLA INC	02/21/2007	05/11/2007	89,848.62	99,833.73	-9,985.11
500. NATIONAL BK GREECE S A SPD ADR	07/18/2006	05/11/2007	5,399.92	3,521.00	1,878.92
125000. NEW YORK N Y CITY TR 5.250% 11/01/11	02/07/2007	05/11/2007	132,922.50	132,736.04	186.46
135000. NEW YORK NY CITY TRA 5.000% 11/01/13	02/09/2007	05/11/2007	144,884.70	144,427.32	457.38
95000. NEW YORK ST DORM AUT 5.000% 12/15/12	10/27/2006	05/11/2007	100,744.65	101,076.09	-331.44
130000. NEW YORK ST TWY 5.250% 04/01/2010	02/07/2007	05/11/2007	135,375.50	135,341.79	33.71
165. NIPPON TELEGRAPH & TELEPHONE CORP	08/10/2006	05/11/2007	4,146.39	4,027.65	118.74
600. NOMURA HOLDINGS INC ADR	10/12/2006	05/11/2007	12,461.81	10,716.00	1,745.81
400. NOVARTIS AG-ADR	08/04/2006	05/11/2007	22,967.65	22,406.00	561.65
100. NOVELLUS SYS INC	07/12/2006	05/11/2007	3,220.95	2,359.00	861.95
100. ORIX CORP 00	06/27/2006	05/11/2007	14,223.78	11,203.19	3,020.59
350. PALL CORP	08/10/2006	05/11/2007	14,549.28	9,122.00	5,427.28
400. PEPSICO INC	07/28/2006	05/11/2007	26,539.59	25,248.00	1,291.59
500. PROCTOR & GAMBLE CO	07/28/2006	05/11/2007	30,884.53	28,380.00	2,504.53
1000. RAYTHEON COMPANY	08/04/2006	05/11/2007	53,999.17	44,399.17	9,600.00
225. SK TELECOM CO LTD-ADR	08/10/2006	05/11/2007	6,074.91	4,878.00	1,196.91
1200. SANDISK CORP	02/28/2007	05/11/2007	53,591.18	48,370.76	5,220.42
450. SAP AG-SPONSORED ADR	07/13/2006	05/11/2007	20,776.18	21,065.13	-288.95
800. SIMPSON MFG INC	11/06/2006	05/11/2007	25,807.60	22,720.00	3,087.60
625. STATE ST CORP	02/21/2007	05/11/2007	42,636.85	43,737.50	-1,100.65
2969. TAIWAN SEMICONDUCTOR-SP	11/06/2006	05/11/2007	30,669.30	29,445.10	1,224.20
3325. TEXAS INSTRS INC	04/03/2007	05/11/2007	121,759.63	100,416.15	21,343.48
1000. TIME WARNER INC NEW	08/10/2006	05/11/2007	21,369.67	16,060.00	5,309.67
600. TOMKINS PLC SPONSORED ADR	12/18/2006	05/11/2007	13,571.79	11,678.00	1,893.79
Totals					

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THEE BLIND TRUST FBO WJC AND
 Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
15000. NEW YORK ST URB DEV					
5.700% 1/01/27	04/15/2003	01/01/2007	15,300.00	15,300.00	
1420. CISCO SYS INC	05/03/2004	01/08/2007	40,688.00	32,418.57	8,269.43
730. CISCO SYS INC	01/10/2005	01/09/2007	20,848.38	15,025.90	5,822.48
70. IDEARC INC	12/16/2005	01/10/2007	2,057.78	1,817.41	240.37
200. MOLSON COORS BREWING CO	07/07/2005	01/11/2007	15,377.99	11,998.48	3,379.51
1160. SAFEWAY INC NEW	02/15/2005	01/12/2007	39,193.10	22,012.31	17,180.79
35. WAL-MART DE MEXICO SA-SP	01/15/2004	01/29/2007	1,478.70	547.75	930.95
700. MURPHY OIL CORP	10/28/2005	03/29/2007	37,939.76	26,521.04	11,418.72
35000. NY ST TWY AUTH					
5.500% 4/01/07	02/10/2004	04/01/2007	35,000.00	35,000.00	
75. BASF AKTIENGESELLSCHAFT-LE VEL 1					
100. CHEVRONTEXACO CORP	02/22/2006	04/19/2007	9,092.11	5,628.38	3,463.73
200. ENDESA -SPONSORED ADR	02/10/2005	04/19/2007	7,676.15	5,718.46	1,957.69
2000. ABBOTT LABS	04/07/2004	04/19/2007	10,943.83	4,079.50	6,864.33
1100. ADVENT SOFTWARE INC	04/12/2006	05/11/2007	114,698.24	81,554.27	33,143.97
1000. AGILENT TECHNOLOGIES INC	02/09/2006	05/11/2007	36,552.44	21,907.91	14,644.53
50000. ALBANY CNTY N Y	01/10/2005	05/11/2007	35,919.45	22,824.93	13,094.52
4.000% 11/01/09	10/21/2004	05/11/2007	50,325.50	51,802.12	-1,476.62
2600. ALCOA INC	03/31/2006	05/11/2007	97,966.50	76,970.30	20,996.20
200. ALKERMES INC	11/01/2002	05/11/2007	3,245.95	1,886.54	1,359.41
1600. AMAZON COM INC	04/28/2006	05/11/2007	98,158.50	55,485.24	42,673.26
1600. AMERICAN EXPRESS CO	03/31/2006	05/11/2007	100,398.46	75,468.49	24,929.97
2400. AMERICAN INTL GROUP INC	04/12/2006	05/11/2007	174,597.33	155,828.02	18,769.31
2100. AMGEN INC	04/21/2006	05/11/2007	115,645.23	125,629.87	-9,984.64
1400. ANADARKO PETE CORP	10/05/2005	05/11/2007	63,069.03	47,567.09	15,501.94
1300. APPLIED MATERIALS INC	03/24/2005	05/11/2007	25,284.61	21,811.50	3,473.11
1400. AUTODESK INC	02/10/2006	05/11/2007	59,737.09	29,015.58	30,721.51
975. AXA S A SPONSORED ADR	04/05/2006	05/11/2007	44,001.08	23,179.98	20,821.10
400. BASF AKTIENGESELLSCHAFT-LE VEL 1					
Totals	02/22/2006	05/11/2007	46,787.28	22,454.22	24,333.06

THEE BLIND TRUST FBO WJC AND
 Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
1200. BP AMOCO PLC-SPONS ADR	01/31/2006	05/11/2007	79,510.78	62,336.00	17,174.78
500. BAKER HUGHES INC	05/26/2005	05/11/2007	39,599.39	22,586.62	17,012.77
1700. BANK OF AMERICA CORP	02/09/2006	05/11/2007	86,392.67	77,626.31	8,766.36
1500. BED BATH & BEYOND INC COM	01/24/2006	05/11/2007	61,019.06	58,042.39	2,976.67
10. BERKSHIRE HATHAWAY INC DEL	10/17/2003	05/11/2007	36,359.44	24,810.00	11,549.44
4000. BIOGEN IDEC INC	04/21/2006	05/11/2007	183,997.18	177,109.80	6,887.38
500. BOEING CO	04/28/2006	05/11/2007	46,369.29	35,421.92	10,947.37
1600. CRH PLC 00	04/12/2006	05/11/2007	73,598.87	37,673.50	35,925.37
2800. CABLEVISION SYS CORP	02/22/2006	05/11/2007	98,726.49	31,445.51	67,280.98
100. CABOT MICROELECTRONICS	04/30/2002	05/11/2007	3,259.95	5,544.41	-2,284.46
1200. CANON INC ADR REPSTG 5	03/22/2006	05/11/2007	69,106.94	43,852.73	25,254.21
600. CATERPILLAR INC.	03/15/2004	05/11/2007	44,393.32	20,314.06	24,079.26
1750. CHARMING SHOPPES INC	07/19/2004	05/11/2007	21,104.67	12,107.50	8,997.17
500. CHEVRONTXACO CORP	02/10/2005	05/11/2007	39,389.39	27,755.66	11,633.73
1100. CHUBB CORP.	03/21/2005	05/11/2007	60,543.07	35,791.77	24,751.30
6350. CISCO SYS INC	01/26/2006	05/11/2007	167,637.43	112,851.91	54,785.52
2500. COCA COLA COMPANY	02/22/2006	05/11/2007	131,122.99	109,346.00	21,776.99
7500. COMCAST CORP NEW CL A SPL	11/22/2005	05/11/2007	192,897.04	143,951.96	48,945.08
1100. CREE INC	04/12/2006	05/11/2007	21,207.67	24,740.67	-3,533.00
3100. DELL INC	04/21/2006	05/11/2007	78,800.79	96,688.39	-17,887.60
500. DIAGEO PLC-SPONSORED ADR	07/26/2004	05/11/2007	41,844.35	25,000.44	16,843.91
7000. WALT DISNEY CO.	01/26/2006	05/11/2007	250,176.17	163,582.63	86,593.54
700. DISCOVERY HLDG CO	07/02/2004	05/11/2007	15,420.76	8,845.62	6,575.14
800. DOW CHEM CO	01/18/2006	05/11/2007	36,551.44	35,135.15	1,416.29
1300. DU PONT E I DE NEMOURS &	03/13/2006	05/11/2007	65,726.99	57,856.22	7,870.77
675. EBAY INC	05/05/2006	05/11/2007	22,956.40	21,929.74	1,026.66
1000. ELECTRONIC ARTS	02/08/2006	05/11/2007	49,799.24	55,755.44	-5,956.20
1350. EMERSON ELEC CO	07/19/2004	05/11/2007	62,018.05	39,609.25	22,408.80
700. ENDESA -SPONSORED ADR	07/30/2004	05/11/2007	37,799.42	11,623.55	26,175.87
1600. EXPEDIA INC DEL	05/12/2004	05/11/2007	39,167.40	39,278.00	-110.60
800. EXXON MOBIL CORP	01/20/2005	05/11/2007	63,751.02	34,130.00	29,621.02
2100. FOREST LABS INC	03/22/2006	05/11/2007	108,526.34	100,688.52	7,837.82
1000. GENENTECH INC	02/28/2006	05/11/2007	79,248.79	51,087.04	28,161.75
3300. GENERAL ELEC CO.	02/28/2006	05/11/2007	121,438.14	106,608.80	14,829.34
1600. GENZYME CORP	05/09/2006	05/11/2007	102,510.43	86,664.32	15,846.11
Totals					

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THEE BLIND TRUST FBO WJC AND
 Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
2300. GLAXO WELLCOME PLC	01/18/2006	05/11/2007	129,649.01	103,438.69	26,210.32
SPONSORED ADR	02/28/2006	05/11/2007	49,940.73	18,033.94	31,906.79
950. GRANT PRIDECO INC	01/18/2006	05/11/2007	50,623.22	28,173.37	22,449.85
1600. GROUPE DANONE SPONSORED	03/31/2006	05/11/2007	50,759.22	23,371.63	27,387.59
1800. GRUPO TELEVISA SA DE CV	03/21/2006	05/11/2007	37,911.41	32,014.06	5,897.35
400. HSEC HOLDINGS PLC-SPONS	04/21/2006	05/11/2007	169,212.41	162,426.77	6,785.64
4350. HOME DEPOT INC	04/05/2006	05/11/2007	37,047.43	28,876.19	8,171.24
1100. HONDA MTR LTD	01/26/2006	05/11/2007	100,063.47	61,520.86	38,542.61
1750. HONEYWELL INTERNATIONAL	03/31/2006	05/11/2007	31,499.52	27,113.64	4,385.88
15000. HONG KONG & CHINA GAS-SP	07/23/2004	05/11/2007	29,489.54	21,415.00	8,074.54
600. HUTCHISON WHAMPOA LTD ADR	02/28/2006	05/11/2007	64,212.52	56,495.58	7,716.94
1850. IAC / INTERACTIVECORP	07/29/2005	05/11/2007	44,689.31	34,293.91	10,395.40
1000. IMCLONE SYSTEMS INC 75	04/07/2006	05/11/2007	40,067.38	23,541.94	16,525.44
900. ING GROEP N.V.	04/12/2006	05/11/2007	133,377.95	142,883.06	-9,505.11
6000. INTEL CORP					
600. INTERNATIONAL BUSINESS					
MACHS CORP	03/06/2006	05/11/2007	62,813.03	49,214.53	13,598.50
6750. INTERPUBLIC GROUP COS	03/31/2006	05/11/2007	80,661.26	73,035.53	7,625.73
375. BANK OF IRELAND-SPONS ADR	01/13/2006	05/11/2007	32,373.25	20,601.48	11,771.77
2000. J. P . MORGAN CHASE & CO	01/20/2006	05/11/2007	104,238.40	71,021.30	33,217.10
3350. JOHNSON & JOHNSON	02/28/2006	05/11/2007	208,467.30	196,564.74	11,902.56
415. KIMBERLY CLARK CORP.	05/03/2006	05/11/2007	29,443.80	24,594.57	4,849.23
1100. PHILIPS ELECTRONICS-NY	01/20/2006	05/11/2007	44,087.32	29,758.33	14,328.99
600. L-3 COMMUNICATIONS HLDGS	07/19/2004	05/11/2007	56,909.13	34,094.91	22,814.22
1050. LEHMAN BROTHERS HLDGS INC	07/30/2004	05/11/2007	79,347.28	36,529.32	42,817.96
785. LIBERTY GLOBAL INC COM SER	04/03/2006	05/11/2007	28,973.90	15,712.80	13,261.10
218. LIBERTY GLOBAL INC COM SER	05/20/2004	05/11/2007	7,536.14	3,588.85	3,947.29
3250. LIBERTY MEDIA HLDG CORP	10/28/2005	05/11/2007	80,273.77	56,219.20	24,054.57
650. LIBERTY MEDIA HLDG CORP	10/28/2005	05/11/2007	75,320.84	43,866.97	31,453.87
800. LILLY ELI & CO. COM	04/21/2006	05/11/2007	46,855.28	43,022.69	3,832.59
1265. MGIC INVT CORP WIS	03/27/2006	05/11/2007	82,084.59	78,672.98	3,411.61
2500. MERRILL LYNCH & CO. INC.	04/12/2006	05/11/2007	228,446.50	153,977.90	74,468.60
70000. METROPOLITAN TRANSN					
5.000% 11/15/11	08/08/2002	05/11/2007	73,622.50	73,511.83	110.67
900. METTLER-TOLEDO INTL INC	01/20/2006	05/11/2007	88,468.64	43,026.92	45,441.72
Totals					

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THEE BLIND TRUST FBO WJC AND
 Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
7175. MICROSOFT CORP	01/24/2006	05/11/2007	219,264.64	190,910.48	28,354.16
5000. MICRON TECHNOLOGY INC	03/22/2006	05/11/2007	60,599.07	65,056.03	-4,456.96
5800. MILLENNIUM PHARMACEUTICALS INC	04/12/2006	05/11/2007	62,349.04	60,943.68	1,405.36
3700. MITSUBISHI UFJ FINL GROUP APD ADR	05/10/2005	05/11/2007	40,995.37	31,206.14	9,789.23
500. MOTOROLA INC	07/16/2003	05/11/2007	8,984.86	5,596.50	3,388.36
2000. NATIONAL BK GREECE S A SPD ADR	04/12/2006	05/11/2007	21,599.66	15,748.30	5,851.36
700. NESTLE S A SPONSORED ADR	03/09/2006	05/11/2007	68,598.95	46,537.25	22,061.70
55000. NEW YORK N Y	07/20/2005	05/11/2007	58,252.70	58,816.24	-563.54
60000. NEW YORK N Y	05/02/2006	05/11/2007	60,072.60	60,111.37	-38.77
20000. NEW YORK N Y	05/02/2006	05/11/2007	19,983.00	20,037.13	-54.13
100000. N Y N Y CITY MUN WTR	01/20/2006	05/11/2007	108,679.00	108,996.59	-317.59
55000. NEW YORK ST DORM AUT	07/26/2005	05/11/2007	57,599.30	58,649.58	-1,050.28
55000. NEW YORK ST DORM	07/21/2005	05/11/2007	57,571.80	58,474.42	-902.62
50000. NEW YORK ST LOC 5.500%	04/30/2004	05/11/2007	50,728.00	51,212.48	-484.48
70000. N Y ST TWY AUTH HWY	08/18/2005	05/11/2007	74,401.60	74,940.91	-539.31
40000. NY ST TWY AUTH	02/19/2004	05/11/2007	41,617.60	43,036.90	-1,419.30
8500. NEWS CORP	01/18/2006	05/11/2007	197,451.97	141,540.88	55,911.09
1335. NIPPON TELEGRAPH & TELEPHONE CORP	07/19/2004	05/11/2007	33,548.03	32,917.27	630.76
2500. NOKIA CORP SPONSORED ADR	05/05/2004	05/11/2007	61,949.05	39,619.40	22,329.65
1800. NOMURA HOLDINGS INC ADR	07/19/2004	05/11/2007	37,385.42	26,668.36	10,717.06
1300. NOVARTIS AG-ADR	02/10/2006	05/11/2007	74,644.85	63,114.37	11,530.48
1175. NOVELLUS SYS INC	01/18/2006	05/11/2007	37,846.17	29,811.55	8,034.62
Totals					

THEE BLIND TRUST FBO WJC AND
 Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
550. NOVO NORDISK A S ADR	04/21/2006	05/11/2007	56,984.62	26,652.00	30,332.62
350. ORIX CORP 00	01/24/2005	05/11/2007	49,783.24	23,320.82	26,462.42
1240. PMI GROUP INC	09/26/2005	05/11/2007	61,031.86	47,301.99	13,729.87
1900. PALL CORP	03/06/2006	05/11/2007	78,981.78	47,814.07	31,167.71
60000. PANAMA N Y CENT SCH 4.750% 6/15/12	09/11/2002	05/11/2007	62,733.60	63,282.72	-549.12
6150. PEARSON PLC SPND ADR	03/22/2006	05/11/2007	108,176.84	79,343.67	28,833.17
1600. PEPSICO INC	09/13/2004	05/11/2007	106,158.37	79,103.98	27,054.39
8000. PFIZER INC.	04/12/2006	05/11/2007	214,076.72	234,110.69	-20,033.97
1700. PROCTOR & GAMBLE CO	04/12/2006	05/11/2007	105,007.39	80,742.25	24,265.14
1000. RAYTHEON COMPANY	02/22/2005	05/11/2007	53,999.17	31,374.12	22,625.05
175. RIO TINTO PLC SPN ADR	07/19/2004	05/11/2007	50,591.72	17,574.56	33,017.16
220. ROYAL DUTCH SHELL PLC SPD	01/27/2004	05/11/2007	15,263.36	10,270.50	4,992.86
1475. SK TELECOM CO LTD-ADR	04/05/2006	05/11/2007	39,824.38	29,506.82	10,317.56
1300. SANDISK CORP	05/12/2005	05/11/2007	58,057.11	28,417.84	29,639.27
700. SAP AG-SPONSORED ADR	02/10/2005	05/11/2007	32,318.50	26,605.04	5,713.46
900. SMITH & NEPHEW P L C SPD ADR NEW	04/28/2006	05/11/2007	56,069.14	43,378.28	12,690.86
675. STANE ST CORP	07/14/2004	05/11/2007	46,047.79	31,276.70	14,771.09
4031. TAIWAN SEMICONDUCTOR-SP	07/12/2005	05/11/2007	41,639.59	29,742.03	11,897.56
700. TELEFONICA DE ESPANA SPONSORED	01/26/2006	05/11/2007	47,242.27	29,437.38	17,804.89
2000. TESCO PLC	04/21/2006	05/11/2007	55,399.15	29,805.50	25,593.65
4675. TEXAS INSTRS INC	03/17/2006	05/11/2007	171,195.88	108,010.19	63,185.69
11000. TIME WARNER INC NEW	04/12/2006	05/11/2007	235,066.40	189,475.58	45,590.82
1600. TOMKINS PLC SPONSORED ADR	01/20/2006	05/11/2007	36,191.44	33,135.71	3,055.73
540. TOTAL S A SPONSORED ADR	02/28/2006	05/11/2007	40,088.98	27,659.89	12,429.09
1075. TREND MICRO INC ADR	03/01/2006	05/11/2007	33,313.73	36,519.57	-3,205.84
80000. TRIBOROUGH BRDGETUNN 5.000% 11/15/10	04/18/2006	05/11/2007	83,461.60	83,230.20	231.40
90000. TRIBOROUGH BRDGETUNN 5.000% 1/01/32	02/15/2006	05/11/2007	94,789.80	95,426.83	-637.03
4800. TYCO INTL LTD NEW	04/21/2006	05/11/2007	154,461.63	137,892.54	16,569.09
3600. UNILEVER PLC SPNSRD ADR	02/28/2006	05/11/2007	115,810.22	80,834.11	34,976.11
1875. UNITED OVERSEAS BK LTDADR	01/27/2006	05/11/2007	55,499.15	30,755.25	24,743.90
Totals					

THEE BLIND TRUST FBO WJC AND
 Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
2600. UNITEDHEALTH GROUP INC	04/21/2006	05/11/2007	137,875.89	95,300.00	42,575.89
1400. VERIZON COMMUNICATIONS	12/16/2005	05/11/2007	57,161.13	46,011.68	11,149.45
4812.5 VODAFONE GROUP SPD ADR REP 10 ORD SH	10/20/2005	05/11/2007	136,287.91	121,070.06	15,217.85
575. WPP GROUP PLCSPD ADR	03/21/2006	05/11/2007	42,934.59	29,775.22	13,159.37
1600. WAL MART STORES INC	01/20/2006	05/11/2007	76,542.82	73,060.83	3,481.99
965. WAL-MART DE MEXICO SA-SP	08/04/2004	05/11/2007	37,489.67	14,154.25	23,335.42
900. WEYERHAEUSER CO	11/04/2005	05/11/2007	72,853.88	51,895.17	20,958.71
2000. WILLIAMS COS INC. DEL	04/21/2006	05/11/2007	56,679.13	27,432.38	29,246.75
1500. WRIGLEY WM JR CO CAPITAL	05/01/2006	05/11/2007	86,083.68	68,570.08	17,513.60
1700. WYETH	01/25/2006	05/11/2007	93,974.56	65,103.00	28,871.56
3550. YAHOO INC	03/28/2006	05/11/2007	105,965.87	116,838.89	-10,873.02
650. GLOBALSANTAFE CORP	07/30/2004	05/11/2007	41,384.86	16,404.55	24,980.31
2294. SEAGATE TECHNOLOGY	03/13/2006	05/11/2007	49,847.86	57,934.47	-8,086.61
1800. WEATHERFORD INTERNATIONAL ITCOM	07/16/2004	05/11/2007	96,676.52	37,967.00	58,709.52
700. UBS AG	05/12/2005	05/11/2007	44,071.32	23,863.75	20,207.57
200. CORE LABORATORIES N.V.	03/12/2002	05/11/2007	18,365.71	2,636.00	15,729.71
122.4359 VERIGY LTD	01/10/2005	05/11/2007	3,139.21	1,400.21	1,739.00
1500. HONG KONG & CHINA GAS-SP	03/31/2006	06/06/2007	3,074.95	2,711.36	363.59
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			11286218.00	8745935.00	2540283.00
Totals			11286218.00	8745935.00	2540283.00

USA
 Form 1099-DIV

**SCHEDULE E
(Form 1040)**

Supplemental Income and Loss

(From rental real estate, royalties, partnerships,
S corporations, estates, trusts, REMICs, etc.)

OMB No. 1545-0074

2007

Attachment
Sequence No. **13**

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to Form 1040, 1040NR, or Form 1041. ▶ See Instructions for Schedule E (Form 1040).

Name(s) shown on return

Your social security number

WILLIAM J CLINTON & HILLARY RODHAM CLINTON

Part I Income or Loss From Rental Real Estate and Royalties Note. If you are in the business of renting personal property, use Schedule C or C-EZ (see page E-3). If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

1	List the type and location of each rental real estate property:	2	
		For each rental real estate property listed on line 1, did you or your family use it during the tax year for personal purposes for more than the greater of:	Yes No
A	THRU GRANTOR TRUST (Q-BLK ALPHA ENG	• 14 days or	
B		• 10% of the total days rented at fair rental value?	
C		(See page E-3)	

Income:	Properties			Totals
	A	B	C	(Add columns A, B, and C.)
3 Rents received				3
4 Royalties received	2			4 2
Expenses:				
5 Advertising				
6 Auto and travel (see page E-4)				
7 Cleaning and maintenance				
8 Commissions				
9 Insurance				
10 Legal and other professional fees				
11 Management fees				
12 Mortgage interest paid to banks, etc. (see page E-4)				12
13 Other interest				
14 Repairs				
15 Supplies				
16 Taxes				
17 Utilities				
18 Other (list) ▶				
19 Add lines 5 through 18				19
20 Depreciation expense or depletion (see page E-5)				20
21 Total expenses. Add lines 19 and 20				
22 Income or (loss) from rental real estate or royalty properties. Subtract line 21 from line 3 (rents) or line 4 (royalties). If the result is a (loss), see page E-5 to find out if you must file Form 6198	2			
23 Deductible rental real estate loss. Caution. Your rental real estate loss on line 22 may be limited. See page E-5 to find out if you must file Form 8582. Real estate professionals must complete line 43 on page 2				
24 Income. Add positive amounts shown on line 22. Do not include any losses				24 2
25 Losses. Add royalty losses from line 22 and rental real estate losses from line 23. Enter total losses here				25
26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2				26 2

For Paperwork Reduction Act Notice, see page E-7 of the instructions.

Schedule E (Form 1040) 2007

Name(s) shown on return. Do not enter name and social security number if shown on other side

Your social security number

WILLIAM J CLINTON & HILLARY RODHAM CLINTON

Caution. The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

Part II Income or Loss From Partnerships and S Corporations Note. If you report a loss from an at-risk activity for which any amount is not at risk, you must check the box in column (e) on line 28 and attach Form 6198 See page E-1.

27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? Yes No

Table with 5 columns: (a) Name, (b) Enter P for partnership, S for S corporation, (c) Check if foreign partnership, (d) Employer identification number, (e) Check if any amount is not at risk. Row A: SEE STATEMENT 19

Table with 5 columns: (f) Passive loss allowed, (g) Passive income from Schedule K-1, (h) Nonpassive loss from Schedule K-1, (i) Section 179 expense deduction from Form 4562, (j) Nonpassive income from Schedule K-1. Rows A-D, 29a Totals, 29b Totals, 30-32

Part III Income or Loss From Estates and Trusts

Table with 2 columns: (a) Name, (b) Employer identification number. Row A: RICHARD W KELLEY & VIRGINIA KELLEY FAMILY RE TRUST

Table with 4 columns: (c) Passive deduction or loss allowed, (d) Passive income from Schedule K-1, (e) Deduction or loss from Schedule K-1, (f) Other income from Schedule K-1. Rows A-B, 34a Totals, 34b Totals, 35-37

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder

Table with 5 columns: (a) Name, (b) Employer identification number, (c) Excess inclusion from Schedules Q, line 2c, (d) Taxable income (net loss) from Schedules Q, line 1b, (e) Income from Schedules Q, line 3b. Row 38, 39

Part V Summary

Table with 2 columns: Description, Amount. Rows 40-43

Name of person with self-employment income (as shown on Form 1040)

WILLIAM J CLINTON

Social security number of person with self-employment income

Section B - Long Schedule SE

Part I Self-Employment Tax

Note. If your only income subject to self-employment tax is church employee income, skip lines 1 through 4b. Enter -0- on line 4c and go to line 5a. Income from services you performed as a minister or a member of a religious order is not church employee income. See page SE-1.

A	If you are a minister, member of a religious order, or Christian Science practitioner and you filed Form 4361, but you had \$400 or more of other net earnings from self-employment, check here and continue with Part I		<input type="checkbox"/>
1	Net farm profit or (loss) from Schedule F, line 36, and farm partnerships, Schedule K-1 (Form 1065), box 14, code A. Note. Skip this line if you use the farm optional method (see page SE-4)	1	
2	Net profit or (loss) from Schedule C, line 31; Schedule C-EZ, line 3; Schedule K-1 (Form 1065), box 14, code A (other than farming); and Schedule K-1 (Form 1065-B), box 9, code J1. Ministers and members of religious orders, see page SE-1 for amounts to report on this line. See page SE-3 for other income to report. Note. Skip this line if you use the nonfarm optional method (see page SE-4)	2	16,225,132.
3	Combine lines 1 and 2	3	16,225,132.
4a	If line 3 is more than zero, multiply line 3 by 92.35% (.9235). Otherwise, enter amount from line 3	4a	14,983,909.
4b	If you elect one or both of the optional methods, enter the total of lines 15 and 17 here	4b	
4c	Combine lines 4a and 4b. If less than \$400, stop; you do not owe self-employment tax. Exception. If less than \$400 and you had church employee income, enter -0- and continue.	4c	14,983,909.
5a	Enter your church employee income from Form W-2. See page SE-1 for definition of church employee income	5a	
5b	Multiply line 5a by 92.35% (.9235). If less than \$100, enter -0-	5b	
6	Net earnings from self-employment. Add lines 4c and 5b	6	14,983,909.
7	Maximum amount of combined wages and self-employment earnings subject to social security tax or the 6.2% portion of the 7.65% railroad retirement (tier 1) tax for 2007	7	97,500.00
8a	Total social security wages and tips (total of boxes 3 and 7 on Form(s) W-2) and railroad retirement (tier 1) compensation. If \$97,500 or more, skip lines 8b through 10, and go to line 11	8a	76.
8b	Unreported tips subject to social security tax (from Form 4137, line 9)	8b	
8c	Wages subject to social security tax (from Form 8919, line 10)	8c	
8d	Add lines 8a, 8b, and 8c	8d	76.
9	Subtract line 8d from line 7. If zero or less, enter -0- here and on line 10 and go to line 11	9	97,424.
10	Multiply the smaller of line 6 or line 9 by 12.4% (.124)	10	12,081.
11	Multiply line 6 by 2.9% (.029)	11	434,533.
12	Self-employment tax. Add lines 10 and 11. Enter here and on Form 1040, line 58	12	446,614.
13	Deduction for one-half of self-employment tax. Multiply line 12 by 50% (.5). Enter the result here and on Form 1040, line 27	13	223,307.

Part II Optional Methods To Figure Net Earnings (see page SE-3)

Farm Optional Method. You may use this method only if (a) your gross farm income ¹ was not more than \$2,400, or (b) your net farm profits ² were less than \$1,733.			
14	Maximum income for optional methods	14	1,600.00
15	Enter the smaller of: two-thirds (2/3) of gross farm income ¹ (not less than zero) or \$1,600. Also include this amount on line 4b above	15	
Nonfarm Optional Method. You may use this method only if (a) your net nonfarm profits ³ were less than \$1,733 and also less than 72.189% of your gross nonfarm income, ⁴ and (b) you had net earnings from self-employment of at least \$400 in 2 of the prior 3 years.			
Caution. You may use this method no more than five times.			
16	Subtract line 15 from line 14	16	
17	Enter the smaller of: two-thirds (2/3) of gross nonfarm income ⁴ (not less than zero) or the amount on line 16. Also include this amount on line 4b above	17	

¹ From Sch. F, line 11, and Sch. K-1 (Form 1065), box 14, code B.

² From Sch. F, line 36, and Sch. K-1 (Form 1065), box 14, code A.

³ From Sch. C, line 31; Sch. C-EZ, line 3; Sch. K-1 (Form 1065), box 14, code A; and Sch. K-1 (Form 1065-B), box 9, code J1.

⁴ From Sch. C, line 7; Sch. C-EZ, line 1; Sch. K-1 (Form 1065), box 14, code C; and Sch. K-1 (Form 1065-B), box 9, code J2.

Name of person with self-employment income (as shown on Form 1040)
HILLARY RODHAM CLINTON

Social security number of person with self-employment income ▶ [REDACTED]

Section B - Long Schedule SE

Part I Self-Employment Tax

Note. If your only income subject to self-employment tax is church employee income, skip lines 1 through 4b. Enter -0- on line 4c and go to line 5a. Income from services you performed as a minister or a member of a religious order is not church employee income. See page SE-1.

A If you are a minister, member of a religious order, or Christian Science practitioner and you filed Form 4361, but you had \$400 or more of other net earnings from self-employment, check here and continue with Part I <input type="checkbox"/>		
1 Net farm profit or (loss) from Schedule F, line 36, and farm partnerships, Schedule K-1 (Form 1065), box 14, code A. Note. Skip this line if you use the farm optional method (see page SE-4)		1
2 Net profit or (loss) from Schedule C, line 31; Schedule C-EZ, line 3; Schedule K-1 (Form 1065), box 14, code A (other than farming); and Schedule K-1 (Form 1065-B), box 9, code J1. Ministers and members of religious orders, see page SE-1 for amounts to report on this line. See page SE-3 for other income to report. Note. Skip this line if you use the nonfarm optional method (see page SE-4)		2 123,372.
3 Combine lines 1 and 2	SEE STATEMENT, 24	3 123,372.
4a If line 3 is more than zero, multiply line 3 by 92.35% (.9235). Otherwise, enter amount from line 3		4a 113,934.
b If you elect one or both of the optional methods, enter the total of lines 15 and 17 here		4b
c Combine lines 4a and 4b. If less than \$400, stop; you do not owe self-employment tax. Exception. If less than \$400 and you had church employee income, enter -0- and continue.		4c 113,934.
5a Enter your church employee income from Form W-2. See page SE-1 for definition of church employee income	5a	
b Multiply line 5a by 92.35% (.9235). If less than \$100, enter -0-		5b
6 Net earnings from self-employment. Add lines 4c and 5b		6 113,934.
7 Maximum amount of combined wages and self-employment earnings subject to social security tax or the 6.2% portion of the 7.65% railroad retirement (tier 1) tax for 2007		7 97,500.00
8a Total social security wages and tips (total of boxes 3 and 7 on Form(s) W-2) and railroad retirement (tier 1) compensation. If \$97,500 or more, skip lines 8b through 10, and go to line 11	8a 97,500.	
b Unreported tips subject to social security tax (from Form 4137, line 9)	8b	
c Wages subject to social security tax (from Form 8919, line 10)	8c	
d Add lines 8a, 8b, and 8c		8d 97,500.
9 Subtract line 8d from line 7. If zero or less, enter -0- here and on line 10 and go to line 11.		9
10 Multiply the smaller of line 6 or line 9 by 12.4% (.124)		10
11 Multiply line 6 by 2.9% (.029)		11 3,304.
12 Self-employment tax. Add lines 10 and 11. Enter here and on Form 1040, line 58		12 3,304.
13 Deduction for one-half of self-employment tax. Multiply line 12 by 50% (.5). Enter the result here and on Form 1040, line 27	13 1,652.	

Part II Optional Methods To Figure Net Earnings (see page SE-3)

Farm Optional Method. You may use this method only if (a) your gross farm income ¹ was not more than \$2,400, or (b) your net farm profits ² were less than \$1,733		
14 Maximum income for optional methods		14 1,600.00
15 Enter the smaller of: two-thirds (2/3) of gross farm income ¹ (not less than zero) or \$1,600. Also include this amount on line 4b above		15
Nonfarm Optional Method. You may use this method only if (a) your net nonfarm profits ³ were less than \$1,733 and also less than 72.189% of your gross nonfarm income, ⁴ and (b) you had net earnings from self-employment of at least \$400 in 2 of the prior 3 years.		
Caution. You may use this method no more than five times.		
16 Subtract line 15 from line 14		16
17 Enter the smaller of: two-thirds (2/3) of gross nonfarm income ⁴ (not less than zero) or the amount on line 16. Also include this amount on line 4b above		17

¹ From Sch. F, line 11, and Sch. K-1 (Form 1065), box 14, code B.

² From Sch. F, line 36, and Sch. K-1 (Form 1065), box 14, code A.

³ From Sch. C, line 31; Sch. C-EZ, line 3; Sch. K-1 (Form 1065), box 14, code A; and Sch. K-1 (Form 1065-B), box 9, code J1.

⁴ From Sch. C, line 7; Sch. C-EZ, line 1; Sch. K-1 (Form 1065), box 14, code C; and Sch. K-1 (Form 1065-B), box 9, code J2.

U.S./Foreign Source Taxable Income Reconciliation

Income	Total	U.S.	Other Income	Passive Income	Lump-sum Distributions	Sec 901(j) Income	Re-sourced Treaty Inc.
Compensation	150,276.	150,276.					
Dividends	90,317.	52,467.		37,850.			
Interest	1,041,108.	1,041,108.					
Business income - Sch. C	150,2310.	9,922,310.	5,150,000.				
Short-term capital gains	481,441.	481,441.					
Long-term capital gains	2,597,690.	2,597,690.					
Ordinary gain - Form 4797	4,179.	4,179.					
Pensions and annuities	186,600.	186,600.					
Partnerships/S corps / E & T	62,756.	60,794.		1,962.			
Rents and royalties	2.	2.					
Farm income							
Section 911 Exclusions							
Miscellaneous income	310,869.	310,869.					
Other income							
Excluded & Exempt Income							
Section 911 Exclusions							
Section 119 meal exclusion							
Section 933 P.R. exclusion							
Other excluded income							
Gross income for allocation	19997548.	14807736.	5,150,000.	39,812.			
of deductions							
Less Excl. & Exempt Income:							
Section 911 Exclusions							
Section 119 meal exclusion							
Section 933 P.R. exclusion							
Other excluded income							
Special capital gain adjustment				20,736.			
Total income - Form 1116	19997548.	14807736.	5,150,000.	19,076.			

Foreign Tax Credit

(Individual, Estate, or Trust)

2007

Attachment Sequence No. **19**

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

▶ See separate instructions.

Name **WILLIAM J CLINTON**

Identifying number as shown on page 1 of your tax return

HILLARY RODHAM CLINTON

Use a separate Form 1116 for each category of income listed below. See Categories of Income beginning on page 3 of the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a Passive category income
- b General category income
- c Section 901(j) income
- d Certain income re-sourced by treaty
- e Lump-sum distributions

f Resident of (name of country) ▶ **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

g Enter the name of the foreign country or U.S. possession.	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
VARIOUS COUNTRIES				
1a Gross income from sources within country shown above and of the type checked above (see page 14 of the instructions)	19,076.			1a 19,076.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions) ▶ <input type="checkbox"/>				
Deductions and losses (Caution: See pages 14 and 15 of the instructions):				
2 Expenses definitely related to the income on line 1a (attach statement)	226.			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction (see instructions)	5,222,266.			
b Other deductions (attach statement)				
c Add lines 3a and 3b	5,222,266.			
d Gross foreign source income (see instructions)	39,812.			
e Gross income from all sources (see instructions)	19,997,548.			
f Divide line 3d by line 3e (see instructions)	0.00199084			
g Multiply line 3c by line 3f	10,397.			
4 Pro rata share of interest expense (see instructions):				
a Home mortgage interest (use worksheet on page 14 of the instructions)	50.			
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	10,673.			6 10,673.
7 Subtract line 6 from line 1a. Enter the result here and on line 14, page 2				7 8,403.

SEE SOURCING STATEMENT

Part II Foreign Taxes Paid or Accrued (see page 16 of the instructions)

Country	Credit is claimed for taxes (you must check one) (h) <input checked="" type="checkbox"/> Paid (i) <input type="checkbox"/> Accrued	Foreign taxes paid or accrued						(s) Total foreign taxes paid or accrued (add cols. (o) through (r))			
		In foreign currency			In U.S. dollars						
		(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest	(n) Other foreign taxes paid or accrued	(o) Dividends		(p) Rents and royalties	(q) Interest	(r) Other foreign taxes paid or accrued
A	1099 TAX						3,387.			71.	3,458.
B											
C											
8 Add lines A through C, column (s). Enter the total here and on line 9, page 2											8 3,458.

For Paperwork Reduction Act Notice, see page 20 of the instructions.

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	3,458.	
10	Carryback or carryover (attach detailed computation)	10		
11	Add lines 9 and 10	11	3,458.	
12	Reduction in foreign taxes (see pages 16 and 17 of the instructions)	12		
13	Subtract line 12 from line 11. This is the total amount of foreign taxes available for credit (see instructions).	13		3,458.
14	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see page 17 of the instructions)	14	8,403.	
15	Adjustments to line 14 (see page 17 and 18 of the instructions).	15		
16	Combine the amounts on lines 14 and 15. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 17 through 21. However, if you are filing more than one Form 1116, you must complete line 19.)	16	8,403.	
17	Individuals: Enter the amount from Form 1040, line 41. If you are a nonresident alien, enter the amount from Form 1040NR, line 38. Estates and trusts: Enter your taxable income without the deduction for your exemption	17	14,164,242.	
<i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see page 18 of the instructions.</i>				
18	Divide line 16 by line 17. If line 16 is more than line 17, enter "1".	18		0.00059325
19	Individuals: Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 41. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37	19		4,928,871.
<i>Caution: If you are completing line 19 for separate category e (lump-sum distributions), see page 20 of the instructions.</i>				
20	Multiply line 19 by line 18 (maximum amount of credit)	20		2,924.
21	Enter the smaller of line 13 or line 20. If this is the only Form 1116 you are filing, skip lines 22 through 26 and enter this amount on line 27. Otherwise, complete the appropriate line in Part IV (see page 20 of the instructions)	21		2,924.
Part IV Summary of Credits From Separate Parts III (see page 20 of the instructions)				
22	Credit for taxes on passive category income	22		
23	Credit for taxes on general category income	23		
24	Credit for taxes on certain income re-sourced by treaty	24		
25	Credit for taxes on lump-sum distributions	25		
26	Add lines 22 through 25	26		
27	Enter the smaller of line 19 or line 26	27		
28	Reduction of credit for international boycott operations. See instructions for line 12 beginning on page 16	28		
29	Subtract line 28 from line 27. This is your foreign tax credit . Enter here and on Form 1040, line 51; Form 1040NR, line 46; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a	29		

Foreign Tax Credit
(Individual, Estate, or Trust)

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.
▶ See separate instructions.

Name **WILLIAM J CLINTON**
HILLARY RODHAM CLINTON
Identifying number as shown on page 1 of your tax return

Use a separate Form 1116 for each category of income listed below. See Categories of Income beginning on page 3 of the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a Passive category income c Section 901(j) income e Lump-sum distributions
b General category income d Certain income re-sourced by treaty

f Resident of (name of country) ▶ **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

g Enter the name of the foreign country or U.S. possession.	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
1a Gross income from sources within country shown above and of the type checked above (see page 14 of the instructions):	CANADA/VARIOUS			
	5,150,000.			1a 5,150,000.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions) ▶ <input type="checkbox"/>				
Deductions and losses (Caution: See pages 14 and 15 of the instructions):				
2 Expenses definitely related to the income on line 1a (attach statement):	487,500.			SEE SOURCING STATEMENT
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction (see instructions):	5,222,266.			
b Other deductions (attach statement):				
c Add lines 3a and 3b:	5,222,266.			
d Gross foreign source income (see instructions):	5,150,000.			
e Gross income from all sources (see instructions):	19,997,548.			
f Divide line 3d by line 3e (see instructions):	0.25753157			
g Multiply line 3c by line 3f:	1,344,898.			
4 Pro rata share of interest expense (see instructions):				
a Home mortgage interest (use worksheet on page 14 of the instructions):	13,514.			
b Other interest expense:				
5 Losses from foreign sources:				
6 Add lines 2, 3g, 4a, 4b, and 5:	1,845,912.			6 1,845,912.
7 Subtract line 6 from line 1a. Enter the result here and on line 14, page 2. ▶				7 3,304,088.

Part II Foreign Taxes Paid or Accrued (see page 16 of the instructions)

Country	Credit is claimed for taxes (you must check one): (h) <input checked="" type="checkbox"/> Paid (i) <input type="checkbox"/> Accrued	Foreign taxes paid or accrued						(s) Total foreign taxes paid or accrued (add cols. (o) through (r))			
		In foreign currency			In U.S. dollars						
		(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest	(n) Other foreign taxes paid or accrued	(o) Dividends and royalties		(p) Rents and royalties	(q) Interest	(r) Other foreign taxes paid or accrued
A										138,750.	138,750.
B											
C											
8 Add lines A through C, column (s). Enter the total here and on line 9, page 2. ▶										8	138,750.

For Paperwork Reduction Act Notice, see page 20 of the instructions.

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	138,750.	
10	Carryback or carryover (attach detailed computation)	10		
11	Add lines 9 and 10	11	138,750.	
12	Reduction in foreign taxes (see pages 16 and 17 of the instructions)	12		
13	Subtract line 12 from line 11. This is the total amount of foreign taxes available for credit (see instructions).	13	138,750.	
14	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see page 17 of the instructions)	14	3,304,088.	
15	Adjustments to line 14 (see page 17 and 18 of the instructions).	15		
16	Combine the amounts on lines 14 and 15. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 17 through 21. However, if you are filing more than one Form 1116, you must complete line 19.)	16	3,304,088.	
17	Individuals: Enter the amount from Form 1040, line 41. If you are a nonresident alien, enter the amount from Form 1040NR, line 38. Estates and trusts: Enter your taxable income without the deduction for your exemption SEE STATEMENT 32.	17	14,164,242.	
<i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see page 18 of the instructions.</i>				
18	Divide line 16 by line 17. If line 16 is more than line 17, enter "1".	18	0.23326967	
19	Individuals: Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 41. Estates and trusts: Enter the amount from Form 1041, Schedule G line 1a, or the total of Form 990-T, lines 36 and 37	19	4,928,871.	
<i>Caution: If you are completing line 19 for separate category e (lump-sum distributions), see page 20 of the instructions.</i>				
20	Multiply line 19 by line 18 (maximum amount of credit)	20	1,149,756.	
21	Enter the smaller of line 13 or line 20. If this is the only Form 1116 you are filing, skip lines 22 through 26 and enter this amount on line 27. Otherwise, complete the appropriate line in Part IV (see page 20 of the instructions)	21	138,750.	
Part IV Summary of Credits From Separate Parts III (see page 20 of the instructions)				
22	Credit for taxes on passive category income	22	2,924.	
23	Credit for taxes on general category income	23	138,750.	
24	Credit for taxes on certain income re-sourced by treaty	24		
25	Credit for taxes on lump-sum distributions	25		
26	Add lines 22 through 25	26	141,674.	
27	Enter the smaller of line 19 or line 26	27	141,674.	
28	Reduction of credit for international boycott operations. See instructions for line 12 beginning on page 16	28		
29	Subtract line 28 from line 27. This is your foreign tax credit . Enter here and on Form 1040, line 51; Form 1040NR, line 46; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a	29	141,674.	

Sales of Business Property
 (Also Involuntary Conversions and Recapture Amounts
 Under Sections 179 and 280F(b)(2))

Department of the Treasury
 Internal Revenue Service (99)
 Name(s) shown on return

▶ Attach to your tax return. ▶ See separate instructions.

WILLIAM J CLINTON & HILLARY RODHAM CLINTON

Identifying number
XXXXXXXXXX

1 Enter the gross proceeds from sales or exchanges reported to you for 2007 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions) 1

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year (see instructions)

(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
2 SEE STATEMENT 33						41.
3 Gain, if any, from Form 4684, line 39						3
4 Section 1231 gain from installment sales from Form 6252, line 26 or 37						4
5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824						5
6 Gain, if any, from line 32, from other than casualty or theft						6
7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows:						7
<p>Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.</p> <p>Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.</p>						41.
8 Nonrecaptured net section 1231 losses from prior years (see instructions)						8
9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions)						9

Part II Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

SEE STATEMENT 34						4,179.
11 Loss, if any, from line 7						11 ()
12 Gain, if any, from line 7 or amount from line 8, if applicable						12
13 Gain, if any, from line 31						13
14 Net gain or (loss) from Form 4684, lines 31 and 38a						14
15 Ordinary gain from installment sales from Form 6252, line 25 or 36						15
16 Ordinary gain or (loss) from like-kind exchanges from Form 8824						16
17 Combine lines 10 through 16						17 4,179.
18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:						
a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions						18a
b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14						18b 4,179.

For Paperwork Reduction Act Notice, see separate instructions.



Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255
(see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)		
A					
B					
C					
D					
These columns relate to the properties on lines 19A through 19D: ▶		Property A	Property B	Property C	Property D
20	Gross sales price (Note: See line 1 before completing)	20			
21	Cost or other basis plus expense of sale	21			
22	Depreciation (or depletion) allowed or allowable	22			
23	Adjusted basis Subtract line 22 from line 21	23			
24	Total gain Subtract line 23 from line 20	24			
25 If section 1245 property:					
a	Depreciation allowed or allowable from line 22	25a			
b	Enter the smaller of line 24 or 25a	25b			
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.					
a	Additional depreciation after 1975 (see instructions)	26a			
b	Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)	26b			
c	Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c			
d	Additional depreciation after 1969 and before 1976	26d			
e	Enter the smaller of line 26c or 26d	26e			
f	Section 291 amount (corporations only)	26f			
g	Add lines 26b, 26e, and 26f	26g			
27 If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an existing large partnership)					
a	Soil, water, and land clearing expenses	27a			
b	Line 27a multiplied by applicable percentage (see instructions)	27b			
c	Enter the smaller of line 24 or 27b	27c			
28 If section 1254 property:					
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, and mining exploration costs (see instructions)	28a			
b	Enter the smaller of line 24 or 28a	28b			
29 If section 1255 property:					
a	Applicable percentage of payments excluded from income under section 126 (see instructions)	29a			
b	Enter the smaller of line 24 or 29a (see instructions)	29b			

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
(see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years	33	
34 Recomputed depreciation (see instructions)	34	
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	



Investment Interest Expense Deduction

Department of the Treasury
Internal Revenue Service

▶ Attach to your tax return.

2007
Attachment
Sequence No. **51**

Name(s) shown on return

Identifying number

WILLIAM J CLINTON & HILLARY RODHAM CLINTON

Part I Total Investment Interest Expense

1	Investment interest expense paid or accrued in 2007 (see instructions). SEE STATEMENT 35.	1	10,038.
2	Disallowed investment interest expense from 2006 Form 4952, line 7	2	NONE
3	Total investment interest expense. Add lines 1 and 2	3	10,038.

Part II Net Investment Income

4a	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment)	4a	1,131,543.	
b	Qualified dividends included on line 4a	4b	87,289.	
c	Subtract line 4b from line 4a	4c		1,044,254.
d	Net gain from the disposition of property held for investment	4d	3,079,090.	
e	Enter the smaller of line 4d or your net capital gain from the disposition of property held for investment (see instructions)	4e	2,597,649.	
f	Subtract line 4e from line 4d	4f		481,441.
g	Enter the amount from lines 4b and 4e that you elect to include in investment income (see instructions). SEE STATEMENT 36.	4g		NONE
h	Investment income. Add lines 4c, 4f, and 4g	4h		1,525,695.
5	Investment expenses (see instructions)	5		3,997.
6	Net investment income. Subtract line 5 from line 4h. If zero or less, enter -0-. SEE STMT 38.	6		1,521,698.

Part III Investment Interest Expense Deduction

7	Disallowed investment interest expense to be carried forward to 2008. Subtract line 6 from line 3. If zero or less, enter -0-	7		NONE
8	Investment interest expense deduction. Enter the smaller of line 3 or 6. See instructions	8		10,038.

Section references are to the Internal Revenue Code unless otherwise noted.

General Instructions

Purpose of Form

Use Form 4952 to figure the amount of investment interest expense you can deduct for 2007 and the amount you can carry forward to future years. Your investment interest expense deduction is limited to your net investment income.

For more information, see Pub. 550, Investment Income and Expenses.

Who Must File

If you are an individual, estate, or a trust, you must file Form 4952 to claim a deduction for your investment interest expense.

Exception. You do not have to file Form 4952 if all of the following apply.

- Your investment income from interest and ordinary dividends minus any qualified dividends is more than your investment interest expense.
- You do not have any other deductible investment expenses.
- You do not have any carryover of disallowed investment interest expense from 2006.

Allocation of Interest Expense

If you paid or accrued interest on a loan and used the loan proceeds for more than one purpose, you may have to allocate the interest. This is necessary because different

rules apply to investment interest, personal interest, trade or business interest, home mortgage interest, and passive activity interest. See Pub. 535, Business Expenses.

Specific Instructions

Part I - Total Investment Interest Expense

Line 1

Enter the investment interest expense paid or accrued during the tax year, regardless of when you incurred the indebtedness. Investment interest expense is interest paid or accrued on a loan or part of a loan that is allocable to property held for investment (as defined on this page)

Include investment interest expense reported to you on Schedule K-1 from a partnership or an S corporation. Include amortization of bond premium on taxable bonds purchased after October 22, 1986, but before January 1, 1988, unless you elected to offset amortizable bond premium against the interest payments on the bond. A taxable bond is a bond on which the interest is includable in gross income.

Investment interest expense does not include any of the following:

- Home mortgage interest
- Interest expense that is properly allocable to a passive activity. Generally, a passive activity is any trade or business activity in which you do not materially participate and any rental activity. See the Instructions for Form 8582, Passive Activity Loss Limitations, for details.

- Any interest expense that is capitalized, such as construction interest subject to section 263A.

- Interest expense related to tax-exempt interest income under section 265.

- Interest expense, disallowed under section 264, on indebtedness with respect to life insurance, endowment, or annuity contracts issued after June 8, 1997, even if the proceeds were used to purchase any property held for investment.

Property held for investment. Property held for investment includes property that produces income, not derived in the ordinary course of a trade or business, from interest, dividends, annuities, or royalties. It also includes property that produces gain or loss, not derived in the ordinary course of a trade or business, from the disposition of property that produces these types of income or is held for investment. However, it does not include an interest in a passive activity.

Exception. A working interest in an oil or gas property that you held directly or through an entity that did not limit your liability is properly held for investment, but only if you did not materially participate in the activity.

Part II - Net Investment Income

Line 4a

Gross income from property held for investment includes income, unless derived in the ordinary course of a trade or business, from interest, ordinary dividends (except Alaska Permanent Fund dividends), annuities, and royalties. Include investment income

For Paperwork Reduction Act Notice, see back of form.

Expenses for Business Use of Your Home

Department of the Treasury
Internal Revenue Service (99)

▶ File only with Schedule C (Form 1040). Use a separate Form 8829 for each home you used for business during the year.

2007

Attachment
Sequence No. **66**

▶ See separate instructions.

Name(s) of proprietor(s)

Your social security number

WILLIAM J CLINTON

Part I Part of Your Home Used for Business

1	Area used regularly and exclusively for business, regularly for daycare or for storage of inventory or product samples (see instructions)	1	
2	Total area of home	2	
3	Divide line 1 by line 2. Enter the result as a percentage	3	50.00%
For daycare facilities not used exclusively for business, go to line 4. All others go to line 7.			
4	Multiply days used for daycare during year by hours used per day	4	hr.
5	Total hours available for use during the year (365 days x 24 hours) (see instructions)	5	8,760 hr.
6	Divide line 4 by line 5. Enter the result as a decimal amount	6	
7	Business percentage. For daycare facilities not used exclusively for business, multiply line 6 by line 3 (enter the result as a percentage). All others, enter the amount from line 3	7	50.00%

Part II Figure Your Allowable Deduction

8	Enter the amount from Schedule C, line 29, plus any net gain or (loss) derived from the business use of your home and shown on Schedule D or Form 4797. If more than one place of business, see instructions. See instructions for columns (a) and (b) before completing lines 9-21.	8	9,035,421.
9	Casualty losses (see instructions)	9	
10	Deductible mortgage interest (see instructions)	10	
11	Real estate taxes (see instructions)	11	
12	Add lines 9, 10, and 11	12	
13	Multiply line 12, column (b) by line 7	13	
14	Add line 12, column (a) and line 13	14	
15	Subtract line 14 from line 8. If zero or less, enter -0-	15	9,035,421.
16	Excess mortgage interest (see instructions)	16	
17	Insurance	17	
18	Rent	18	
19	Repairs and maintenance	19	
20	Utilities	20	
21	Other expenses (see instructions)	21	
22	Add lines 16 through 21	22	
23	Multiply line 22, column (b) by line 7	23	
24	Carryover of operating expenses from 2006 Form 8829, line 42	24	
25	Add line 22 in column (a), line 23, and line 24	25	
26	Allowable operating expenses. Enter the smaller of line 15 or line 25	26	
27	Limit on excess casualty losses and depreciation. Subtract line 26 from line 15	27	9,035,421.
28	Excess casualty losses (see instructions)	28	
29	Depreciation of your home from Part III below	29	1,891.
30	Carryover of excess casualty losses and depreciation from 2006 Form 8829, line 43	30	
31	Add lines 28 through 30	31	1,891.
32	Allowable excess casualty losses and depreciation. Enter the smaller of line 27 or line 31	32	1,891.
33	Add lines 14, 26, and 32	33	1,891.
34	Casualty loss portion, if any, from lines 14 and 32. Carry amount to Form 4684, Section B	34	
35	Allowable expenses for business use of your home. Subtract line 34 from line 33. Enter here and on Schedule C, line 30. If your home was used for more than one business, see instructions	35	1,891.

Part III Depreciation of Your Home

36	Enter the smaller of your home's adjusted basis or its fair market value (see instructions)	36	147,500.
37	Value of land included on line 36	37	
38	Basis of building. Subtract line 37 from line 36	38	147,500.
39	Business basis of building. Multiply line 38 by line 7	39	73,750.
40	Depreciation percentage (see instructions)	40	2.5640%
41	Depreciation allowable (see instructions). Multiply line 39 by line 40. Enter here and on line 29 above	41	1,891.

Part IV Carryover of Unallowed Expenses to 2008

42	Operating expenses. Subtract line 26 from line 25. If less than zero, enter -0-	42	
43	Excess casualty losses and depreciation. Subtract line 32 from line 31. If less than zero, enter -0-	43	

For Paperwork Reduction Act Notice, see page 4 of separate instructions.

2007

WILLIAM J CLINTON & HILARY RODHAM CLINTON

CLINTON

SCHEDULE C DEPRECIATION AND AMORTIZATION

Description of Property
WILLIAM J. CLINTON
DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Conv.	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
CONVERTED BARN	10/01/2002	147,500	50.0000			73,750	15,917	17,808	SL	MM		39			1,891
Less: Retired Assets															
Subtotals		147,500				73,750	15,917	17,808							1,891
Listed Property															
Less: Retired Assets															
Subtotals															
TOTALS		147,500				73,750	15,917	17,808							1,891
AMORTIZATION															
Asset description	Date placed in service	Cost or basis					Accumulated amortization	Ending Accumulated amortization	Code	Life					Current-year amortization
TOTALS															

B - HOME DEPRECIATION

Gains and Losses From Section 1256 Contracts and Straddles

2007

Attachment Sequence No. **82**

Department of the Treasury
Internal Revenue Service

▶ Attach to your tax return.

Name(s) shown on tax return

Identifying number

WILLIAM J CLINTON & HILLARY RODHAM CLINTON

Check all applicable boxes (see instructions)

A
 B

Mixed straddle election
Straddle-by-straddle identification election

C
 D

Mixed straddle account election
Net section 1256 contracts loss election

Part I Section 1256 Contracts Marked to Market

(a) Identification of account	(b) (Loss)	(c) Gain
1 THRU Q-BLK ALPHA ENGINE, LP		81.
2 Add the amounts on line 1 in columns (b) and (c)	2 (())	81.
3 Net gain or (loss). Combine line 2, columns (b) and (c)	3	81.
4 Form 1099-B adjustments. See instructions and attach schedule	4	
5 Combine lines 3 and 4	5	81.
<i>Note: If line 5 shows a net gain, skip line 6 and enter the gain on line 7. Partnerships and S corporations, see instructions</i>		
6 If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back. Enter the loss as a positive number	6	
7 Combine lines 5 and 6	7	81.
8 Short-term capital gain or (loss). Multiply line 7 by 40% (.40). Enter here and include on the appropriate line of Schedule D (see instructions)	8	32.
9 Long-term capital gain or (loss). Multiply line 7 by 60% (.60). Enter here and include on the appropriate line of Schedule D (see instructions)	9	49.

Part II Gains and Losses From Straddles. Attach a separate schedule listing each straddle and its components.

Section A - Losses From Straddles

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss. If column (e) is more than (d), enter difference. Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss. If column (f) is more than (g), enter difference. Otherwise, enter -0-
10							
11 a Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)							11a ()
b Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)							11b ()

Section B - Gains From Straddles

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain. If column (d) is more than (e), enter difference. Otherwise, enter -0-
12					
13 a Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)					13a
b Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)					13b

Part III Unrecognized Gains From Positions Held on Last Day of Tax Year. Memo Entry Only (see instructions)

(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference. Otherwise, enter -0-
14				



SUPPLEMENT TO FORM 1040

SOURCES OF COMPENSATION

OWNER-SHIP	DESCRIPTION	TOTAL WAGES	FEDERAL WITHHELD	SOC. SEC. WITHHELD	MEDICARE WITHHELD
WAGES					
T	GEP ATL, LLC	76.	19.	5.	1.
S	UNITED STATES SENATE	150,200.	28,052.	6,045.	2,395.
TOTAL - WAGES		150,276.	28,071.	6,050.	2,396.
WITHHOLDING FROM 1099-R DISTRIBUTIONS					
T	GENERAL SERVICES ADMINISTRATIO		39,195.		
TOTAL			39,195.		
GRAND TOTAL		150,276.	67,266.	6,050.	2,396.

OWNER-SHIP	WITHHOLDING FROM WAGES	STATE WITHHELD	CITY/LOCAL WITHHELD
T	GEP ATL, LLC	5.	
S	UNITED STATES SENATE	9,928.	
TOTAL WITHHOLDING FROM WAGES		9,933.	





SUPPLEMENT TO FORM 1040

=====

OWNER-SHIP	WITHHOLDING FROM 1099-R DISTRIBUTIONS	STATE WITHHELD	CITY/LOCAL WITHHELD
T	GENERAL SERVICES ADMINISTRATIO	12,745.	
	TOTAL	12,745.	

TAX EXEMPT INTEREST INCOME

=====

TAX-EXEMPT INTEREST

S	GRANTOR TRUST-CITIBANK N.A.	14,204.	
T	GRANTOR-TRUST-CITIBANK N.A.	14,204.	
	TOTAL		28,408.

TAX-EXEMPT INTEREST FROM PART., S CORP., ESTATE AND TRUST

J	THRU GRANTOR TRUST (Q-BLK ALPHA ENG		3.
	TOTAL		3.

TOTAL TO 1040, LINE 8B 28,411.

QUALIFIED DIVIDENDS

=====

QUALIFIED DIVIDENDS FROM FORM 1099

S	GRANTOR TRUST-CITIBANK N.A.	43,319.	
T	GRANTOR TRUST-CITIBANK N.A.	43,318.	
	TOTAL FORM 1099 QUALIFIED DIVIDENDS		86,637.





SUPPLEMENT TO FORM 1040

PSHIP, S CORP. & ESTATE/TRUST QUALIFIED DIVIDENDS

J THRU GRANTOR TRUST (Q-BLK ALPHA ENG	109.	
T THRU GRANTOR TRUST (Q-BLK ALPHA ENG	543.	

TOTAL PASS THROUGH QUALIFIED DIVIDENDS		652.

TOTAL TO 1040, LINE 9B		87,289.
		=====

PENSIONS AND ANNUITIES

=====

OWNER- SHIP	DESCRIPTION	TOTAL RECEIVED	TAXABLE PORTION
-----		-----	-----
T	GENERAL SERVICES ADMINISTRATION	186,600.	186,600.
	TOTAL (FORM 1040, PAGE 1, LINE 16)	186,600.	186,600.
		=====	=====





SUPPLEMENT TO FORM 1040

TAXABLE STATE/LOCAL TAX REFUNDS

ALLOCATION OF STATE/LOCAL TAX REFUND PAID OVER TWO YEARS:

1	TAXES PAID IN 2006	1,009,018.
2	TAXES PAID IN 2007	323,552.
3	TOTAL STATE AND LOCAL TAX PAYMENTS ON 2006 RETURN	1,332,570.
4	TOTAL REFUND RECEIVED IN 2007	296,496.
5	PERCENTAGE OF TAXES PAID IN 2006 (LINE 1/LINE 3)	75.72%
6	REFUND ATTRIBUTABLE TO TAXES PAID IN 2006	224,507.
7	PERCENTAGE OF TAXES PAID IN 2007 (LINE 2/LINE 3)	24.28%
8	REFUND ATTRIBUTABLE TO TAXES PAID IN 2007	71,989.

TAXABLE REFUND:

1	REFUND ATTRIBUTABLE TO TAXES PAID IN 2006	224,507.
2	2006 ALLOWABLE ITEMIZED DEDUCTIONS	2,604,243.
3	2006 BASIC STANDARD DEDUCTION:	
	\$5,150, IF SINGLE	
	\$10,300, IF MFJ OR QUALIFYING WIDOW(ER)	
	\$5,150, IF MARRIED FILING SEPARATELY	10,300.
	\$7,550, IF HEAD OF HOUSEHOLD	
4	2006 ADDITIONAL STANDARD DEDUCTION(S)	
5	ADD LINES 3 AND 4	10,300.
6	SUBTRACT LINE 5 FROM LINE 2	2,593,943.
7	TAXABLE TAX REFUNDS (SMALLER OF LINES 1 OR 6)	224,507.
PLUS:	TAX REFUNDS RECEIVED FROM PRIOR YEARS	86,362.
	TOTAL TAXABLE REFUND TO FORM 1040, LINE 10	310,869.





SUPPLEMENT TO FORM 1040

PERSONAL EXEMPTION WORKSHEET

1. IS THE AMOUNT ON FORM 1040, LINE 38 GREATER THAN AMOUNT SHOWN ON LINE 4 BELOW FOR YOUR FILING STATUS? IF YES, GO TO LINE 2.

2. TOTAL EXEMPTIONS MULTIPLIED BY \$ 3,400 6,800.

3. ENTER THE AMOUNT FROM FORM 1040, LINE 38 20974253.

4. FILING STATUS INCOME LIMIT 234,600.

5. SUBTRACT LINE 4 FROM LINE 3 20739653.

6. IS LINE 5 GREATER THAN \$122,500 (\$61,250 FOR MFS)?

X YES MULTIPLY \$1,133 BY THE TOTAL NUMBER OF EXEMPTIONS. ENTER THE RESULT ON FORM 1040, LINE 42.

2266

NO DIVIDE LINE 5 BY 2,500 (1,250 IF MFS).IF THE RESULT IS NOT A WHOLE NUMBER, INCREASE TO THE NEXT WHOLE NUMBER.

7. LINE 6 X 0.02

8. LINE 2 MULTIPLIED BY LINE 7

9. DIVIDE LINE 8 BY 1.5

10.DEDUCTION FOR EXEMPTIONS (LINE 2 LESS LINE 9) 2,266.

2,266.
=====





SUPPLEMENT TO FORM 1040

SUMMARY OF BALANCE DUE, PENALTIES AND INTEREST

TAX PER FORM 1040	5,237,115.	
LESS: PAYMENTS	5,200,858.	

BALANCE		36,257.
PLUS: INTEREST DUE ON UNPAID BALANCE		995.

TOTAL BALANCE DUE		37,252.
		=====

DETAIL OF ADDITIONAL PENALTY AND INTEREST

INTEREST DUE ON UNPAID BALANCE

UNDERPAYMENT	BEG. DATE	END. DATE	DAYS	%	INTEREST
-----	-----	-----	-----	---	-----
36,257.	04/15/2008	06/30/2008	76	6	455.
36,712.	06/30/2008	09/30/2008	92	5	464.
37,176.	09/30/2008	10/15/2008	15	5	76.

TOTAL INTEREST ON UNPAID BALANCE					995.
					=====





SUPPLEMENT TO SCHEDULE A

STATE INCOME TAXES

TAXES WITHHELD	9,933.
IRA DISTRIBUTIONS, PENSIONS & ANNUITIES	12,745.
ESTIMATED TAX AND EXTENSION PAYMENTS	2,491,387.
LESS: STATE REFUNDS FROM TAXES PAID IN CY	71,989.

TOTAL TO SCHEDULE A, LINE 5	2,442,076.
	=====

INVESTMENT INTEREST EXPENSE

THRU GRANTOR TRUST (Q-BLK ALPHA ENG	1,073.

SUBTOTAL OF INVESTMENT INTEREST EXPENSE	1,073.
LESS: DISALLOWED INVESTMENT INTEREST EXP./FORM 4952	NONE

TOTAL TO SCHEDULE A, LINE 14	1,073.
	=====

CASH CONTRIBUTIONS

OTHER CASH CONTRIBUTIONS

50% ORGANIZATION(S)	
THE CLINTON FAMILY FOUNDATION	3,019,000.
EXPLORING THE ARTS	4,100.
NELSON MANDELA FOUNDATION	60,000.

TOTAL CASH CONTRIBUTIONS BEFORE LIMITATION	3,083,100.
CASH CONTRIBUTION LIMITATION	NONE

TOTAL TO SCHEDULE A, LINE 16	3,083,100.
	=====

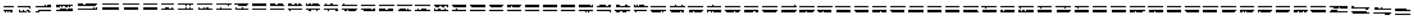
OTHER MISC. DEDUCTIONS SUBJECT TO 2% LIMIT

PARTNERSHIP, S CORPORATION AND ESTATE AND TRUST	4,427.
GRANTOR TRUST-TRUSTEE FEES	28,382.
GRANTOR TRUST-TRUSTEE FEES	28,381.
GRANTOR TRUST-OTHER DEDUCTIONS	135.
GRANTOR TRUST-OTHER DEDUCTIONS	134.





SUPPLEMENT TO SCHEDULE A



OTHER MISC. DEDUCTIONS SUBJECT TO 2% LIMIT (CONT'D)



TOTAL TO SCHEDULE A, LINE 23

61,459.
=====

MISC. DEDUCTIONS NOT SUBJECT TO 2% LIMITATION



PORTFOLIO DEDUCTIONS FROM K-1 SOURCES

3,997.

TOTAL TO SCHEDULE A, LINE 28

3,997.
=====





SUPPLEMENT TO SCHEDULE A

QUALIFIED LOAN LIMIT AND DEDUCTIBLE MORTGAGE INTEREST WORKSHEET

1.	AVERAGE BALANCE OF ALL GRANDFATHERED DEBT	
2.	AVERAGE BALANCE OF ALL HOME ACQUISITION DEBT	2,874,501.
3.	ENTER \$1,000,000 (\$500,000 IF MFS)	1,000,000.
4.	THE LARGER OF THE AMOUNT ON LINE 1 OR LINE 3	1,000,000.
5.	ADD THE AMOUNTS ON LINES 1 AND 2	2,874,501.
6.	THE SMALLER OF THE AMOUNTS ON LINE 4 OR LINE 5	1,000,000.
7.	ENTER \$100,000 (\$50,000 IF MFS, OR FMV REDUCTION)	100,000.
8.	QUALIFIED LOAN LIMIT (LINE 6 PLUS 7)	1,100,000.
9.	TOTAL AVERAGE BALANCES OF ALL MORTGAGES	2,874,501.
10.	TOTAL AMOUNT OF INTEREST PAID	147,828.
11.	DIVIDE LINE 8 BY LINE 9	0.383
12.	DEDUCTIBLE HOME MORTGAGE INTEREST	56,618.
13.	NON DEDUCTIBLE HOME MORTGAGE INTEREST	91,210.





SUPPLEMENT TO SCHEDULE A

ITEMIZED DEDUCTION WORKSHEET

1.	SCHEDULE A, LINES 4, 9, 15, 19, 20, 27, AND 28	5,692,172.
2.	SCHEDULE A, LINES 4, 14, 20, AND GAMBLING AND CASUALTY OR THEFT LOSSES INCLUDED ON LINE 28	1,073.
3.	LINE 1 LESS LINE 2	5,691,099.
4.	LINE 3 MULTIPLIED BY 80%	4,552,879.
5.	ADJUSTED GROSS INCOME	20,974,253.
6.	\$156,400 (\$78,200/MARRIED FILING SEP.)..	156,400.
7.	LINE 5 LESS LINE 6	20,817,853.
8.	LINE 7 MULTIPLIED BY 3%	624,536.
9.	SMALLER OF AMOUNTS ON LINES 4 OR 8	624,536.
10.	LINE 9 DIVIDED BY 3	208,179.
11.	LINE 9 LESS LINE 10	416,357.
12.	TOTAL ITEMIZED DEDUCTIONS (LINE 1 LESS LINE 11)	5,275,815.



SUPPLEMENT TO SCHEDULE B

OTHER INTEREST INCOME

MISCELLANEOUS INTEREST INCOME

J CITIBANK	94,825.	
J CITIBANK	387,230.	
J CITIBANK, N.A.	2,234.	
J CITIBANK, N.A.	244.	
J ARDEN INSTITUTIONAL ADVISORS-ESCROW INT	1,948.	
S GRANTOR TRUST-CITIBANK N.A.	242,533.	
T GRANTOR-TRUST-CITIBANK N.A.	242,533.	
J IMPUTED INT. FROM LOAN TO FAMILY MEMBERS	15,851.	
J STATE OF CALIFORNIA	36.	
J IRS DEPARTMENT OF THE TREASURY	68.	
J NYS DEPARTMENT OF TAXATION AND FINANCE	9,667.	

TOTAL		997,169.

PART., S CORP., EST. AND TRUST INTEREST INCOME

T YUCAIPA GLOBAL HOLDINGS	30,927.	
T YUCAIPA GLOBAL PARTNERSHIP FUND, LP	738.	
J THRU GRANTOR TRUST (Q-BLK ALPHA ENG	3,435.	
T THRU GRANTOR TRUST (Q-BLK ALPHA ENG	8,667.	

TOTAL		43,767.

U.S. GOVERNMENT BONDS AND OTHER OBLIGATION INTEREST INCOME

T THRU GRANTOR TRUST (Q-BLK ALPHA ENG	172.	

TOTAL		172.

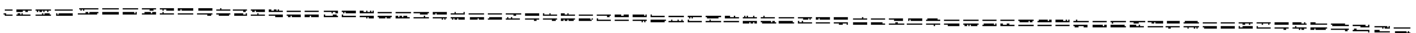
TAX-EXEMPT INTEREST FROM FORM 1099

S GRANTOR TRUST-CITIBANK N.A.	14,204.	
T GRANTOR-TRUST-CITIBANK N.A.	14,204.	

TOTAL		28,408.



SUPPLEMENT TO SCHEDULE B



TAX-EXEMPT INTEREST FROM PART., S CORP., ESTATE AND TRUST

J THRU GRANTOR TRUST (Q-BLK ALPHA ENG 3.

TOTAL 3.

TOTAL GROSS INTEREST INCOME 1,069,519.

LESS: ADJUSTMENTS TO INTEREST INCOME

TAX-EXEMPT INTEREST (28,411.)

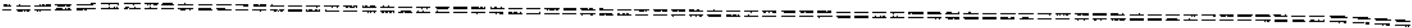
SUBTOTAL (28,411.)

NET INTEREST INCOME TO LINE 2 1,041,108.

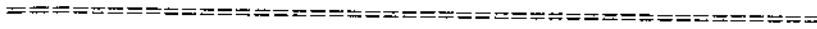




SUPPLEMENT TO SCHEDULE C



GROSS RECEIPTS OR SALES - SCHEDULE C, LINE 1



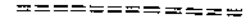
BUSINESS NAME: HILLARY RODHAM CLINTON

SIMON & SCHUSTER INC.-ROYALTIES

152,864.

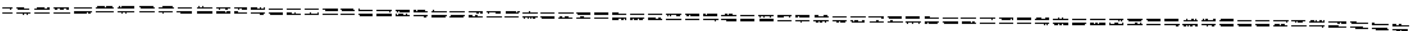
TOTAL TO SCHEDULE C, LINE 1

152,864.

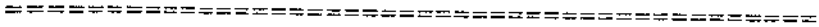




SUPPLEMENT TO SCHEDULE C



GROSS RECEIPTS OR SALES - SCHEDULE C, LINE 1



BUSINESS NAME: WILLIAM J. CLINTON

INFO USA, INC.

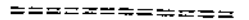
400,000.

THE HARRY WALKER AGENCY, INC.

10,085,000.

TOTAL TO SCHEDULE C, LINE 1

10,485,000.





SUPPLEMENT TO SCHEDULE C

=====

GROSS RECEIPTS OR SALES - SCHEDULE C, LINE 1

=====

BUSINESS NAME: WILLIAM J. CLINTON

RANDOM HOUSE, INC.-ROYALTIES

4,434,446.

TOTAL TO SCHEDULE C, LINE 1

4,434,446.
=====



SUPPLEMENT TO SCHEDULE D

PART I SHORT-TERM CAPITAL GAINS AND LOSSES - ASSETS HELD ONE YEAR OR LESS
LINE 5 - SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS, AND FIDUCIARIES

ACTIVITY NAME	GAIN/LOSS
*THRU GRANTOR TRUST (Q-BLK ALPHA ENG	892.
THRU GRANTOR TRUST (Q-BLK ALPHA ENG	962.
THRU GRANTOR TRUST (Q-BLK ALPHA ENG	5,504.
TOTAL SHORT-TERM GAINS AND LOSSES FROM K-1'S	7,358.
TOTAL TO SCHEDULE D, LINE 5	7,358.

* INDICATES 100% DISPOSITION OF THE ACTIVITY

SUPPLEMENT TO SCHEDULE D

PART II LONG-TERM CAPITAL GAINS AND LOSSES - ASSETS HELD MORE THAN ONE YEAR
LINE 12 - LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS, AND FIDUCIARIES

ACTIVITY NAME	GAIN/LOSS
*THRU GRANTOR TRUST (Q-BLK ALPHA ENG	17.
THRU GRANTOR TRUST (Q-BLK ALPHA ENG	37,577.
THRU GRANTOR TRUST (Q-BLK ALPHA ENG	4,766.
*RICHARD W KELLEY & VIRGINIA KELLEY	14,940.
TOTAL LONG-TERM GAINS AND LOSSES FROM K-1'S	57,300.
TOTAL TO SCHEDULE D, LINE 12	57,300.

* INDICATES 100% DISPOSITION OF THE ACTIVITY



SUPPLEMENT TO SCHEDULE D

=====
PART II LONG-TERM CAPITAL GAINS AND LOSSES
LINE 13 CAPITAL GAIN DISTRIBUTIONS

NAME OF PAYER	CAPITAL GAINS
GRANTOR TRUST-CITIBANK N.A.	9.
GRANTOR TRUST-CITIBANK N.A.	8.

SUBTOTAL FROM 1099-DIV	17.

TOTAL TO SCHEDULE D, LINE 13	17.
	=====



WILLIAM J CLINTON & HILLARY RODHAM CLINTON
 CHAPPAQUA, NY 10514

SUPPLEMENT TO SCHEDULE E

INCOME OR LOSS FROM PARTNERSHIPS AND S CORPORATIONS

(A) NAME	(B) (C) OR S P	(D) EIN	(E) NOT AT-RISK N	(F) PASSIVE LOSS FROM 8582	(G) PASSIVE INCOME FROM K-1	(H) NONPASSIVE LOSS FROM K-1	(I) SEC 179 DEDUCTION	(J) NONPASSIVE INCOME FROM K-1
YUCAIPA GLOBAL HOLDINGS	P					952.		2,757,156.
YUCAIPA GLOBAL PARTNERSHI	P							NONE
YUCAIPA GLOBAL OPPORTUNIT	P					284.		116.
THRU GRANTOR TRUST (Q-BLK	P							
THRU GRANTOR TRUST (Q-BLK	P					10,654.		
THRU GRANTOR TRUST (Q-BLK	P				NONE			
THRU GRANTOR TRUST-ARDEN	P							NONE
THRU GRANTOR TRUST-ARDEN	P							NONE
THRU GRANTOR TRUST-ARDEN	P							
TOTALS								
				NONE		11,890.		2,757,272.



SUPPLEMENT TO SCHEDULE E

PART II, INCOME OR LOSS FROM PARTNERSHIPS AND S CORPORATIONS
COLUMNS (H) & (J) - NONPASSIVE INCOME OR LOSS

K-1 NAME: YUCAIPA GLOBAL HOLDINGS
ID NUMBER: [REDACTED]

DESCRIPTION	INCOME/LOSS
ORDINARY INCOME OR LOSS	257,156.
PLUS:	
GUARANTEED PAYMENTS TO PARTNERS	2,500,000.
LESS:	
INVESTMENT INTEREST EXPENSE	NONE
INCOME/LOSS AFTER AT-RISK ADJ.	2,757,156.
ALLOWABLE INCOME/LOSS	2,757,156.

K-1 NAME: YUCAIPA GLOBAL PARTNERSHIP FUND, LP
ID NUMBER: [REDACTED]

DESCRIPTION	INCOME/LOSS
LESS:	
INVESTMENT INTEREST EXPENSE	952.
INCOME/LOSS AFTER AT-RISK ADJ.	-952.
ALLOWABLE INCOME/LOSS	-952.

K-1 NAME: THRU GRANTOR TRUST (Q-BLK ALPHA ENGINE LP)
ID NUMBER: [REDACTED]

DESCRIPTION	INCOME/LOSS
ORDINARY INCOME OR LOSS	-191.
RENTAL REAL ESTATE INCOME OR LOSS	-11.
OTHER RENTAL INCOME OR LOSS	-82.
INCOME/LOSS AFTER AT-RISK ADJ.	-284.





SUPPLEMENT TO SCHEDULE E

PART II, INCOME OR LOSS FROM PARTNERSHIPS AND S CORPORATIONS (CONT'D)
COLUMNS (H) & (J) - NONPASSIVE INCOME OR LOSS

ALLOWABLE INCOME/LOSS -----
-284.
=====

(THIS PASSIVE ACTIVITY WAS ENTIRELY DISPOSED OF)

K-1 NAME: THRU GRANTOR TRUST (Q-BLK ALPHA ENGINE LP)
ID NUMBER:

----- DESCRIPTION -----	INCOME/LOSS -----
OTHER INCOME	116.
INCOME/LOSS AFTER AT-RISK ADJ.	----- 116.
ALLOWABLE INCOME/LOSS	----- 116. =====

K-1 NAME: THRU GRANTOR TRUST (Q-BLK ALPHA ENGINE LP)
ID NUMBER:

----- DESCRIPTION -----	INCOME/LOSS -----
IRC SEC 988 INCOME/(LOSS)	-551.
OTHER TRADE/BUSINESS EXPENSES	-2,730.
OTHER ORDINARY INCOME/(LOSS)	641.
LESS:	
INVESTMENT INTEREST EXPENSE	8,013.
SECTION 59(E) (2) EXPENSE	1.
INCOME/LOSS AFTER AT-RISK ADJ.	----- -10,654.
ALLOWABLE INCOME/LOSS	----- -10,654. =====





SUPPLEMENT TO SCHEDULE E

=====

PART II, INCOME OR LOSS FROM PARTNERSHIPS AND S CORPORATIONS (CONT'D)
=====
COLUMNS (H) & (J) - NONPASSIVE INCOME OR LOSS

K-1 NAME: THRU GRANTOR TRUST-ARDEN INSTL ADVISERS II
ID NUMBER:

DESCRIPTION	INCOME/LOSS
-----	-----
LESS:	
INVESTMENT INTEREST EXPENSE	NONE

INCOME/LOSS AFTER AT-RISK ADJ.	NONE

ALLOWABLE INCOME/LOSS	NONE
	=====





SUPPLEMENT TO SCHEDULE SE

TAXPAYER'S NET SELF-EMPLOYMENT INCOME

NET NONFARM PROFIT OR (LOSS)

SCHEDULE C
PARTNERSHIPS

13,467,976.
2,757,156.

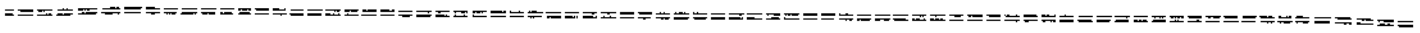
TOTAL NET NONFARM PROFIT OR (LOSS), SECTION B, LINE 2

16,225,132.
=====





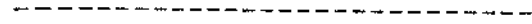
SUPPLEMENT TO SCHEDULE SE



SPOUSE'S NET SELF-EMPLOYMENT INCOME



NET NONFARM PROFIT OR (LOSS)

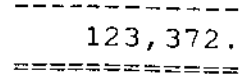


SCHEDULE C

123,372.

TOTAL NET NONFARM PROFIT OR (LOSS), SECTION B, LINE 2

123,372.





SUPPLEMENT TO FORM 1116

ITEMIZED DEDUCTIONS NOT
DIRECTLY ALLOCABLE TO FOREIGN SOURCE INCOME

TOTAL ITEMIZED DEDUCTIONS	5,275,815.
LESS:	
SCHEDULE A INTEREST EXPENSE	53,549.
ITEMIZED DEDUCTIONS NOT DIRECTLY ALLOCABLE	<hr/> 5,222,266. <hr/>



SUPPLEMENT TO FORM 1116 - DETAIL FOR ALLOCATION OF ITEMIZED DEDUCTIONS

ITEMIZED DEDUCTIONS SUBJECT TO REDUCTION	TOTAL FROM SCHEDULE A	REDUCTION RATIO	ALLOCABLE PORTION OF REDUCTION	NET AMOUNT TO FORM 1116
TAXES	2,547,384.	0.07315933	-186,365.	2,361,019.
CONTRIBUTIONS	3,083,100.	0.07315933	-225,558.	2,857,542.
MISC. DED. NOT SUBJECT TO LIMIT	3,997.	0.07315933	-292.	3,705.
DEDUCTIBLE INTEREST EXPENSE	56,618.	0.07315933	-4,142.	52,476.
TOTAL SUBJECT TO REDUCTION:	5,691,099.		-416,357.	5,274,742.

ITEMIZED DEDUCTIONS
NOT SUBJECT TO REDUCTION

DEDUCTIBLE INVESTMENT INTEREST

TOTAL ITEMIZED DEDUCTIONS PER SCHEDULE A:

1,073.
5,275,815.

REDUCTION RATIO FOR ALLOCATION: 416,357. / 5,691,099. = 0.07315933

ITEMIZED DEDUCTIONS
NOT SUBJECT TO REDUCTION

TOTAL ITEMIZED DEDUCTIONS PER SCHEDULE A:

5,275,815.

REDUCTION RATIO FOR ALLOCATION: 416,357. / 5,691,099. = 0.07315933



SUPPLEMENT TO FORM 1116

HOME MORTGAGE INTEREST ALLOCATION

NAME OF FOREIGN COUNTRY:	CANADA/VARIOUS	
TYPE OF INCOME:	OTHER INCOME	
1. QUALIFIED RESIDENCE INTEREST		52,476.
2. TOTAL FOREIGN SOURCE INCOME, NET OF EXCLUDABLE AND EXEMPT INCOME	5,150,000.	
3. TOTAL INCOME FROM ALL SOURCES, NET OF EXCLUDABLE AND EXEMPT INCOME	19,997,548.	
4. FOREIGN SOURCE ALLOCATION RATIO (LINE 2 DIVIDED BY LINE 3)		0.25753157
5. QUALIFIED RESIDENCE INTEREST ALLOCATED		13,514.





SUPPLEMENT TO FORM 1116

=====

HOME MORTGAGE INTEREST ALLOCATION

NAME OF FOREIGN COUNTRY: VARIOUS COUNTRIES
TYPE OF INCOME: PASSIVE INCOME

1. QUALIFIED RESIDENCE INTEREST	52,476.
2. TOTAL FOREIGN SOURCE INCOME, NET OF EXCLUDABLE AND EXEMPT INCOME	19,076.
3. TOTAL INCOME FROM ALL SOURCES, NET OF EXCLUDABLE AND EXEMPT INCOME	19,997,548.
4. FOREIGN SOURCE ALLOCATION RATIO (LINE 2 DIVIDED BY LINE 3)	0.00095392
5. QUALIFIED RESIDENCE INTEREST ALLOCATED	50.





SUPPLEMENT TO FORM 1116

SCHEDULE FOR FOREIGN TAXES PAID (ACCRUED)

NAME OF FOREIGN COUNTRY: CANADA/VARIOUS
TYPE OF INCOME: OTHER INCOME

TOTAL FOREIGN TAXES

TAXES WITHHELD ON:	IN FOREIGN CURRENCY	CONVERSION RATE	IN U.S. DOLLARS	DATE PAID OR ACCRUED
OTHER			138,750.	
TOTAL			138,750.	





SUPPLEMENT TO FORM 1116

SCHEDULE FOR FOREIGN TAXES PAID (ACCRUED)

NAME OF FOREIGN COUNTRY: VARIOUS COUNTRIES
TYPE OF INCOME: PASSIVE INCOME

TAXES WITHHELD ON:	TOTAL FOREIGN TAXES			DATE PAID OR ACCRUED
	IN FOREIGN CURRENCY	CONVERSION RATE	IN U.S. DOLLARS	
DIVIDENDS			1,694.	
DIVIDENDS			1,693.	
OTHER			71.	
TOTAL			3,458.	





SUPPLEMENT TO FORM 1116

FOREIGN TAX CREDIT CARRYOVERS TO 2008 - PASSIVE CATEGORY INCOME

CARRYOVER YEAR	TTL. FOREIGN TAXES PAID	FOREIGN TAX CREDIT USED	BALANCE
1999			
2000			
2001			
2002			
2003			
2004			
2005			
2006	4,858.	4,858.	
2007	3,458.	2,924.	534.
TOTAL PASSIVE CATEGORY INCOME CARRYOVERS TO 2008			534.





SUPPLEMENT TO FORM 1116

=====

WORKSHEET FOR LINE 17

1. AMOUNT FROM FORM 1040, LINE 41	15698438.
2. WORLDWIDE 28% GAINS	
3. MULTIPLY LINE 2 X .2000	
4. WORLDWIDE 25% GAINS	1.
5. MULTIPLY LINE 4 X .2857	
6. WORLDWIDE 15% GAINS	2,684,978.
7. MULTIPLY LINE 6 X .5714	1,534,196.
8. ADD LINES 3, 5, AND 7	1,534,196.
9. SUBTRACT LINE 8 FROM LINE 1	14164242.



WILLIAM J CLINTON & HILLARY RODHAM CLINTON

FORM 4797 - PART I: SALES OR EXCHANGES OF PROPERTY USED IN A TRADE OR BUSINESS AND INVOLUNTARY CONVERSIONS FROM OTHER THAN CASUALTY OR THEFTS

(A) DESCRIP. OF PROPERTY	(B) DATE ACQUIRED	(C) DATE SOLD	(D) GROSS SALES PRICE	(E) DEPRECIATION ALLOWED	(F) COST OR OTHER BASIS PLUS IMPROVEMENTS & EXP. OF SALE	(G) LOSS/GAIN
THRU GRANTOR TRUST (Q-BLK ALPHA ENG						41.
PART I SEC. 1231 GAIN AND LOSS						41.

FORM 4797 - PART II ORDINARY GAINS AND LOSSES

(A) DESCRIP. OF PROPERTY	(B) DATE ACQUIRED	(C) DATE SOLD	(D) GROSS SALES PRICE	(E) DEPRECIATION ALLOWED	(F) COST OR OTHER BASIS PLUS IMPROVEMENTS & EXP. OF SALE	(G) LOSS/GAIN
THRU GRANTOR TRUST (Q-BLK ALPHA ENG						4,179.
PART II ORDINARY GAIN AND LOSS						4,179.



SUPPLEMENT TO FORM 4952

DETAIL OF INVESTMENT INTEREST EXPENSE

DESCRIPTION	CURRENT YEAR	PRIOR YEAR
	INV. INT.	DISALLOWED INV. INT.
THRU GRANTOR TRUST (Q-BLK ALPHA ENG YUCAIPA GLOBAL HOLDINGS	1,073.	NONE
YUCAIPA GLOBAL PARTNERSHIP FUND, LP	952.	NONE
THRU GRANTOR TRUST (Q-BLK ALPHA ENG	8,013.	NONE
THRU GRANTOR TRUST-ARDEN INSTL ADVI		NONE
TOTAL INVESTMENT INTEREST EXPENSE	10,038.	NONE





SUPPLEMENT TO FORM 4952

GAIN FROM INVESTMENT PROPERTIES

	ORDINARY GAIN	SHORT TERM LOSS	GAIN	LONG TERM LOSS	GAIN
CAP. GAIN DIST SCHEDULE D FORM 6781			481,409. 32.		17. 2,597,583. 49.
TOTAL			481,441.		2,597,649.

NET GAIN - PROPERTY HELD FOR INVESTMENT - FORM 4952 LINE 4D 3,079,090.

ELECTION TO INCLUDE QUAL.DIV.& NET CAP.GAIN AS INV.INCOME

GROSS INCOME EXCLUDING QUAL. DIV. - FORM 4952 LINE 4C	1,044,254.
ORDINARY GAIN - PROPERTY HELD FOR INVESTMENT	481,441.
TOTAL INCOME BEFORE CAPITAL GAIN	1,525,695.
TOTAL INVESTMENT INTEREST EXPENSES - FORM 4952 LN. 3	10,038.
INVESTMENT EXPENSES - FORM 4952 LINE 5	3,997.
TOTAL EXPENSES	14,035.
EXCESS TOTAL EXPENSES OVER TOTAL INCOME	NONE
QUALIFIED DIVIDENDS	87,289.
NET LONG-TERM CAPITAL GAIN - INVESTMENT PROPERTY	2,597,649.
NET SHORT-TERM CAPITAL LOSS - INVESTMENT PROPERTY	NONE
NET CAPITAL GAIN	2,597,649.
NET CAPITAL GAIN YOU MAY ELECT TO REPORT AS ORDINARY QUALIFIED DIVIDENDS YOU MAY ELECT TO INCLUDE IN INV. INC.	NONE NONE
NET CAPITAL GAIN ELECTED TO BE REPORTED AS ORDINARY QUALIFIED DIVIDENDS ELECTED TO BE INCLUDED IN INV. INC.	NONE NONE



WILLIAM J CLINTON & HILLARY RODHAM CLINTON



SUPPLEMENT TO FORM 4952

ELECTION TO INCLUDE QUAL.DIV.& NET CAP.GAIN AS INV.INCOME (CONT'D)

TOTAL ELECTION TO BE INCLUDED IN INVESTMENT INCOME
- FORM 4952 LINE 4G

NONE





SUPPLEMENT TO FORM 4952

 DETAIL OF INVESTMENT INCOME MINUS EXPENSES

1. CHILD'S INCOME FROM FORM 8814		
2. INTEREST INCOME	997,169.	
3. DIVIDEND INCOME	88,358.	
4. ANNUITIES		
5. ROYALTY INCOME.....		
6. K-1 SOURCES INVESTMENT INCOME	46,016.	

7. GROSS INVESTMENT INCOME		1,131,543.
8. QUALIFIED DIVIDENDS		87,289.

9. GROSS INVESTMENT INCOME EXCLUDING QUALIFIED DIV.		1,044,254.
10. ORDINARY SECTION 1245, 1250 & 1254 INCOME		
11. NET CAPITAL GAIN FROM INVESTMENT PROPERTY	2,597,649.	
12. NET GAIN FROM INVESTMENT PROPERTY	3,079,090.	
13. LINE 12 LESS LINE 11		481,441.
14. INVESTMENT INCOME ELECTION		NONE

15. TOTAL INVESTMENT INCOME		1,525,695.
16. ROYALTY EXPENSES		
17. INVESTMENT EXPENSES	3,997.	

18. TOTAL INVESTMENT EXPENSES		3,997.

19. TOTAL NET INVESTMENT INCOME		1,521,698.
		=====



▶ See separate instructions.

This return is for calendar year 2011 2010 2009 2008

Other year. Enter one: calendar year 2007 or fiscal year (month and year ended):

Your first name and initial: WILLIAM J. Last name: CLINTON Your social security number: [REDACTED]

If a joint return, spouse's first name and initial: HILLARY Last name: RODHAM CLINTON Spouse's social security number: [REDACTED]

Home address (number and street): [REDACTED] Apt. no: Your phone number: [REDACTED]

City, town or post office, state, and ZIP code: CHAPPAQUA, NY 10514

Foreign country name: Foreign province/county: Foreign postal code:

Amended return filing status. You must check one box even if you are not changing your filing status.

Caution. You cannot change your filing status from joint to separate returns after the due date.

- Single
- Married filing jointly
- Married filing separately
- Qualifying widow(er)
- Head of household (If the qualifying person is a child but not your dependent, see instructions.)

Use Part III on the back to explain any changes

	A. Original amount or as previously adjusted (see instructions)	B. Net change—amount of increase or (decrease)—explain in Part III	C. Correct amount
Income and Deductions			
1 Adjusted gross income. If net operating loss (NOL) carryback is included, check here ▶ <input type="checkbox"/>	1		
2 Itemized deductions or standard deduction	2		
3 Subtract line 2 from line 1	3		
4 Exemptions. If changing, complete Part I on the back and enter the amount from line 30	4		
5 Taxable income. Subtract line 4 from line 3	5		
Tax Liability			
6 Tax. Enter method used to figure tax:	6	4,928,871	0
7 Credits. If general business credit carryback is included, check here ▶ <input type="checkbox"/>	7	141,674	(138,750)
8 Subtract line 7 from line 6. If the result is zero or less, enter -0-	8	4,787,197	138,750
9 Other taxes	9	449,918	0
10 Total tax. Add lines 8 and 9	10	5,237,115	138,750
Payments			
11 Federal income tax withheld and excess social security and tier 1 RRTA tax withheld (if changing, see instructions)	11	67,266	0
12 Estimated tax payments, including amount applied from prior year's return	12	5,133,592	0
13 Earned income credit (EIC)	13		0
14 Refundable credits from <input type="checkbox"/> Schedule M or Form(s) <input type="checkbox"/> 2439 <input type="checkbox"/> 4136 <input type="checkbox"/> 5405 <input type="checkbox"/> 8801 <input type="checkbox"/> 8812 <input type="checkbox"/> 8839 <input type="checkbox"/> 8863 <input type="checkbox"/> 8885 or <input type="checkbox"/> other (specify):	14		0
15 Total amount paid with request for extension of time to file, tax paid with original return, and additional tax paid after return was filed	15		36,257
16 Total payments. Add lines 11 through 15	16		5,237,115
Refund or Amount You Owe (Note. Allow 8–12 weeks to process Form 1040X.)			
17 Overpayment, if any, as shown on original return or as previously adjusted by the IRS	17		
18 Subtract line 17 from line 16 (If less than zero, see instructions)	18		5,237,115
19 Amount you owe. If line 10, column C, is more than line 18, enter the difference	19		138,750
20 If line 10, column C, is less than line 18, enter the difference. This is the amount overpaid on this return	20		0
21 Amount of line 20 you want refunded to you	21		
22 Amount of line 20 you want applied to your (enter year): estimated tax	22		

Complete and sign this form on Page 2.

Part I Exemptions

Complete this part **only** if you are:

- Increasing or decreasing the number of exemptions (personal and dependents) claimed on line 6d of the return you are amending, or
- Increasing or decreasing the exemption amount for housing individuals displaced by a Midwestern disaster in 2008 or 2009.

See Form 1040 or Form 1040A instructions and Form 1040X instructions.

	A. Original number of exemptions or amount reported or as previously adjusted	B. Net change	C. Correct number or amount
23 Yourself and spouse. <i>Caution. If someone can claim you as a dependent, you cannot claim an exemption for yourself.</i>	23		
24 Your dependent children who lived with you	24		
25 Your dependent children who did not live with you due to divorce or separation	25		
26 Other dependents	26		
27 Total number of exemptions. Add lines 23 through 26	27		
28 Multiply the number of exemptions claimed on line 27 by the exemption amount shown in the instructions for line 28 for the year you are amending	28		
29 If you are claiming an exemption amount for housing individuals displaced by a Midwestern disaster, enter the amount from Form 8914, line 2 for 2008, or line 6 for 2009	29		
30 Add lines 28 and 29. Enter the result here and on line 4 on page 1 of this form	30		
31 List ALL dependents (children and others) claimed on this amended return. If more than 4 dependents, see instructions.			

(a) First name	Last name	(b) Dependent's social security number	(c) Dependent's relationship to you	(d) Check box if qualifying child for child tax credit (see instructions)
				<input type="checkbox"/>
				<input type="checkbox"/>
				<input type="checkbox"/>
				<input type="checkbox"/>

Part II Presidential Election Campaign Fund

Checking below will not increase your tax or reduce your refund.

- Check here if you did not previously want \$3 to go to the fund, but now do.
- Check here if this is a joint return and your spouse did not previously want \$3 to go to the fund, but now does.

Part III Explanation of changes. In the space provided below, tell us why you are filing Form 1040X.

▶ Attach any supporting documents and new or changed forms and schedules.

This return is being amended because the taxpayers received a refund on 06/01/11 of foreign tax for which they had originally claimed a foreign tax credit in the amount of \$138,750 USD.

The taxpayers also received interest of \$6,694 USD on the foreign tax refund. This interest is being added to the tax due on the amended return per Reg. 1.905-4T(e)(1). Also included in the amount due is interest on the tax due from 06/01/11 to the date of payment.

Sign Here

Remember to keep a copy of this form for your records.

Under penalties of perjury, I declare that I have filed an original return and that I have examined this amended return, including accompanying schedules and statements, and to the best of my knowledge and belief, this amended return is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information about which the preparer has any knowledge.

Your signature _____ Date _____ Spouse's signature. If a joint return, both must sign. _____ Date 04/05/12

Paid Preparer Use Only

Preparer's signature _____ Date 4/4/12 Hogan Lovells US LLP Firm's name (or yours if self-employed)

Print/type preparer's name _____ 875 Third Avenue, New York, NY 10022 Firm's address and ZIP code

PTIN _____ Check if self-employed 212-918-3000 Phone number _____ EIN _____

William J. and Hillary Rodham Clinton
2007 Form 1040X

Tax Due	138,750
Interest received on foreign refund	6,694
Interest on tax due from date of receipt of refund (06/01/11)	4,194
Total Due	<u>\$149,638</u>

AMENDED

Foreign Tax Credit (Individual, Estate, or Trust)

Attach to Form 1040, 1040NR, 1041, or 990-T. See separate instructions.

OMB No. 1545-0121

2007 Attachment Sequence No 19

Name WILLIAM J CLINTON HILLARY RODHAM CLINTON Identifying number as shown on page 1 of your tax return

Use a separate Form 1116 for each category of income listed below. See Categories of Income beginning on page 3 of the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a [X] Passive category income b [] General category income c [] Section 901(j) income d [] Certain income re-sourced by treaty e [] Lump-sum distributions

f Resident of (name of country) UNITED STATES

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

Table with columns: Foreign Country or U.S. Possession (A, B, C), Total (Add cols. A, B, and C). Rows include: 1a Gross income from sources within country shown above and of the type checked above (see page 14 of the instructions): 19,076. 2 Expenses definitely related to the income on line 1a (attach statement): 226. 3 Pro rata share of other deductions not definitely related: 5,222,266. 4 Pro rata share of interest expense (see instructions): 50. 6 Add lines 2, 3g, 4a, 4b, and 5: 10,673. 7 Subtract line 6 from line 1a. Enter the result here and on line 14, page 2: 8,403.

Part II Foreign Taxes Paid or Accrued (see page 16 of the instructions)

Table with columns: Country, Credit is claimed for taxes (you must check one), Foreign taxes paid or accrued (In foreign currency, In U.S. dollars), (h) Paid, (i) Accrued, (j) Date paid or accrued, (k) Dividends, (l) Rents and royalties, (m) Interest, (n) Other foreign taxes paid or accrued, (o) Dividends, (p) Rents and royalties, (q) Interest, (r) Other foreign taxes paid or accrued, (s) Total foreign taxes paid or accrued (add cols. (o) through (r)). Row A: 1099 TAX, 3,387., 71., 3,458.

8 Add lines A through C, column (s). Enter the total here and on line 9, page 2. 8 3,458.

For Paperwork Reduction Act Notice, see page 20 of the instructions.

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	3,458.		
10	Carryback or carryover (attach detailed computation)	10			
11	Add lines 9 and 10	11	3,458.		
12	Reduction in foreign taxes (see pages 16 and 17 of the instructions)	12			
13	Subtract line 12 from line 11. This is the total amount of foreign taxes available for credit (see instructions)	13		3,458.	
14	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see page 17 of the instructions)	14	8,403.		
15	Adjustments to line 14 (see page 17 and 18 of the instructions)	15			
16	Combine the amounts on lines 14 and 15. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 17 through 21. However, if you are filing more than one Form 1116, you must complete line 19.)	16	8,403.		
17	Individuals: Enter the amount from Form 1040, line 41. If you are a nonresident alien, enter the amount from Form 1040NR, line 38. Estates and trusts: Enter your taxable income without the deduction for your exemption	17	14,164,242.		
	<i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see page 18 of the instructions.</i>				
18	Divide line 16 by line 17. If line 16 is more than line 17, enter "1".	18		0.00059325	
19	Individuals: Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 41. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37	19		4,928,871.	
	<i>Caution: If you are completing line 19 for separate category e (lump-sum distributions), see page 20 of the instructions.</i>				
20	Multiply line 19 by line 18 (maximum amount of credit)	20		2,924.	
21	Enter the smaller of line 13 or line 20. If this is the only Form 1116 you are filing, skip lines 22 through 26 and enter this amount on line 27. Otherwise, complete the appropriate line in Part IV (see page 20 of the instructions)	21		2,924.	
Part IV Summary of Credits From Separate Parts III (see page 20 of the instructions)					
22	Credit for taxes on passive category income	22	2,924.		
23	Credit for taxes on general category income	23			
24	Credit for taxes on certain income re-sourced by treaty	24			
25	Credit for taxes on lump-sum distributions	25			
26	Add lines 22 through 25	26		2,924.	
27	Enter the smaller of line 19 or line 26	27		2,924.	
28	Reduction of credit for international boycott operations. See instructions for line 12 beginning on page 16	28			
29	Subtract line 28 from line 27. This is your foreign tax credit . Enter here and on Form 1040, line 51, Form 1040NR, line 46; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a	29		2,924.	

AMENDED

Foreign Tax Credit
(Individual, Estate, or Trust)

Attach to Form 1040, 1040NR, 1041, or 990-T.
See separate instructions.

Name WILLIAM J CLINTON
HILLARY RODHAM CLINTON
Identifying number as shown on page 1 of your tax return

Use a separate Form 1116 for each category of income listed below. See Categories of Income beginning on page 3 of the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a Passive category income
b General category income
c Section 901(j) income
d Certain income re-sourced by treaty
e Lump-sum distributions

f Resident of (name of country) UNITED STATES

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

Table with columns: Foreign Country or U.S. Possession (A, B, C), Total (Add cols. A, B, and C.). Rows include: 1a Gross income from sources within country shown above... 5,150,000. 2 Expenses definitely related to the income on line 1a... 487,500. 3 Pro rata share of other deductions not definitely related: 5,222,266. 4 Pro rata share of interest expense... 13,514. 5 Losses from foreign sources. 6 Add lines 2, 3g, 4a, 4b, and 5. 1,845,912. 7 Subtract line 6 from line 1a. 3,304,088.

SEE SOURCING STATEMENT

Part II Foreign Taxes Paid or Accrued (see page 16 of the instructions)

Table with columns: Country, Credit is claimed for taxes (Paid/Accrued), Foreign taxes paid or accrued (In foreign currency, In U.S. dollars), (s) Total foreign taxes paid or accrued.

8 Add lines A through C, column (s). Enter the total here and on line 9, page 2.

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9		
10	Carryback or carryover (attach detailed computation)	10		
11	Add lines 9 and 10	11		
12	Reduction in foreign taxes (see pages 16 and 17 of the instructions)	12		
13	Subtract line 12 from line 11. This is the total amount of foreign taxes available for credit (see instructions)	13		
14	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see page 17 of the instructions)	14	3,304,088.	
15	Adjustments to line 14 (see page 17 and 18 of the instructions)	15		
16	Combine the amounts on lines 14 and 15. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 17 through 21. However, if you are filing more than one Form 1116, you must complete line 19.)	16	3,304,088.	
17	Individuals: Enter the amount from Form 1040, line 41. If you are a nonresident alien, enter the amount from Form 1040NR, line 38. Estates and trusts: Enter your taxable income without the deduction for your exemption SEE STATEMENT 31 <i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see page 18 of the instructions.</i>	17	14,164,242.	
18	Divide line 16 by line 17. If line 16 is more than line 17, enter "1"	18		0.23326967
19	Individuals: Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 41. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37 <i>Caution: If you are completing line 19 for separate category e (lump-sum distributions), see page 20 of the instructions.</i>	19		4,928,871.
20	Multiply line 19 by line 18 (maximum amount of credit)	20		1,149,756.
21	Enter the smaller of line 13 or line 20. If this is the only Form 1116 you are filing, skip lines 22 through 26 and enter this amount on line 27. Otherwise, complete the appropriate line in Part IV (see page 20 of the instructions) ▶	21		

Part IV Summary of Credits From Separate Parts III (see page 20 of the instructions)

22	Credit for taxes on passive category income	22		
23	Credit for taxes on general category income	23		
24	Credit for taxes on certain income re-sourced by treaty	24		
25	Credit for taxes on lump-sum distributions	25		
26	Add lines 22 through 25	26		
27	Enter the smaller of line 19 or line 26	27		
28	Reduction of credit for international boycott operations. See instructions for line 12 beginning on page 16	28		
29	Subtract line 28 from line 27. This is your foreign tax credit . Enter here and on Form 1040, line 51; Form 1040NR, line 46; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a ▶	29		

SUPPLEMENT TO FORM 1116

ITEMIZED DEDUCTIONS NOT
DIRECTLY ALLOCABLE TO FOREIGN SOURCE INCOME

TOTAL ITEMIZED DEDUCTIONS	5,275,815.
LESS:	
SCHEDULE A INTEREST EXPENSE	53,549.
	<hr/>
ITEMIZED DEDUCTIONS NOT DIRECTLY ALLOCABLE	5,222,266.
	<hr/> <hr/>

SUPPLEMENT TO FORM 1116 - DETAIL FOR ALLOCATION OF ITEMIZED DEDUCTIONS

ITEMIZED DEDUCTIONS SUBJECT TO REDUCTION	TOTAL FROM SCHEDULE A	REDUCTION RATIO	ALLOCABLE PORTION OF REDUCTION	NET AMOUNT TO FORM 1116
TAXES	2,547,384.	0.07315933	-186,365.	2,361,019.
CONTRIBUTIONS	3,083,100.	0.07315933	-225,558.	2,857,542.
MISC. DED. NOT SUBJECT TO LIMIT	3,997.	0.07315933	-292.	3,705.
DEDUCTIBLE INTEREST EXPENSE	56,618.	0.07315933	-4,142.	52,476.
TOTAL SUBJECT TO REDUCTION:	5,691,099.		-416,357.	5,274,742.

ITEMIZED DEDUCTIONS
NOT SUBJECT TO REDUCTION

DEDUCTIBLE INVESTMENT INTEREST

1,073.

TOTAL ITEMIZED DEDUCTIONS PER SCHEDULE A:

5,275,815.

REDUCTION RATIO FOR ALLOCATION: 416,357. / 5,691,099. = 0.07315933

ITEMIZED DEDUCTIONS
NOT SUBJECT TO REDUCTION

TOTAL ITEMIZED DEDUCTIONS PER SCHEDULE A:

5,275,815.

REDUCTION RATIO FOR ALLOCATION: 416,357. / 5,691,099. = 0.07315933

SUPPLEMENT TO FORM 1116

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HOME MORTGAGE INTEREST ALLOCATION

NAME OF FOREIGN COUNTRY: CANADA/VARIOUS
TYPE OF INCOME: OTHER INCOME

1. QUALIFIED RESIDENCE INTEREST	52,476.
2. TOTAL FOREIGN SOURCE INCOME, NET OF EXCLUDABLE AND EXEMPT INCOME	5,150,000.
3. TOTAL INCOME FROM ALL SOURCES, NET OF EXCLUDABLE AND EXEMPT INCOME	19,997,548.
4. FOREIGN SOURCE ALLOCATION RATIO (LINE 2 DIVIDED BY LINE 3)	0.25753157
5. QUALIFIED RESIDENCE INTEREST ALLOCATED	13,514.

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HOME MORTGAGE INTEREST ALLOCATION

NAME OF FOREIGN COUNTRY: VARIOUS COUNTRIES
TYPE OF INCOME: PASSIVE INCOME

1. QUALIFIED RESIDENCE INTEREST	52,476.
2. TOTAL FOREIGN SOURCE INCOME, NET OF EXCLUDABLE AND EXEMPT INCOME	19,076.
3. TOTAL INCOME FROM ALL SOURCES, NET OF EXCLUDABLE AND EXEMPT INCOME	19,997,548.
4. FOREIGN SOURCE ALLOCATION RATIO (LINE 2 DIVIDED BY LINE 3)	0.00095392
5. QUALIFIED RESIDENCE INTEREST ALLOCATED	50.

SCHEDULE FOR FOREIGN TAXES PAID (ACCRUED)

NAME OF FOREIGN COUNTRY: VARIOUS COUNTRIES
 TYPE OF INCOME: PASSIVE INCOME

TAXES WITHHELD ON:	TOTAL FOREIGN TAXES			DATE PAID OR ACCRUED
	IN FOREIGN CURRENCY	CONVERSION RATE	IN U.S. DOLLARS	
DIVIDENDS			1,694.	
DIVIDENDS			1,693.	
OTHER			71.	
TOTAL			3,458.	

SUPPLEMENT TO FORM 1116

FOREIGN TAX CREDIT CARRYOVERS TO 2008 - PASSIVE CATEGORY INCOME

CARRYOVER YEAR	TTL. FOREIGN TAXES PAID	FOREIGN TAX CREDIT USED	BALANCE
1999			
2000			
2001			
2002			
2003			
2004			
2005			
2006	4,858.	4,858.	
2007	3,458.	2,924.	534.
TOTAL PASSIVE CATEGORY INCOME CARRYOVERS TO 2008			534.

WORKSHEET FOR LINE 17

1. AMOUNT FROM FORM 1040, LINE 41	15698438.
2. WORLDWIDE 28% GAINS	
3. MULTIPLY LINE 2 X .2000	
4. WORLDWIDE 25% GAINS	1.
5. MULTIPLY LINE 4 X .2857	
6. WORLDWIDE 15% GAINS	2,684,978.
7. MULTIPLY LINE 6 X .5714	1,534,196.
8. ADD LINES 3, 5, AND 7	1,534,196.
9. SUBTRACT LINE 8 FROM LINE 1	14164242.