

FORM 1040 Department of the Treasury - Internal Revenue Service
U.S. Individual Income Tax Return 1998

IRS Use Only - Do not write or stamp in this space.

Label (See instructions on page 18.) Use the IRS label. Otherwise, please print or type.

Label HERE

For the year Jan. 1 - Dec. 31, 1998, or other tax year beginning 1998, ending 1998. OMB No. 1545-0074

William J. Clinton Last name
 If a joint return, spouse's first name and initial Last name
Hillary Rodham Clinton

Home address (number and street). If you have a P.O. box, see page 18. Apt. no.
1600 Pennsylvania Avenue, N.W.

City, town or post office, state, and ZIP code. If you have a foreign address, see page 18.
Washington, DC 20500

IMPORTANT! You must enter your SSN(s) above.

Presidential Election Campaign (See page 18.) Do you want \$3 to go to this fund? Yes No
 If a joint return, does your spouse want \$3 to go to this fund? Yes No

Note: Checking "Yes" will not change your tax or reduce your refund.

Filing Status

1 Single
 2 Married filing joint return (even if only one had income)
 3 Married filing separate return. Enter spouse's soc. sec. no. above & full name here ▶
 4 Head of household (with qualifying person). (See page 18.) If the qualifying person is a child but not your dependent, enter this child's name here ▶
 5 Qualifying widow(er) with dependent child (year spouse died ▶ 19). (See page 18.)

Check only one box.

Exemptions

6a Yourself. If your parent (or someone else) can claim you as a dependent on his or her tax return, do not check box 6a.
 b Spouse
 c Dependents:

(1) First Name	Last name	(2) Dependent's social security number	(3) Dependent's relationship to you	(4) Check if qualifying child for child tax credit (see page 18)	No. of boxes checked on 6a and 6b	No. of your children on 6c who:
Chelsea V.	Clinton		Daughter		2	1

d Total number of exemptions claimed **3**

If more than six dependents, see page 18.

Dependents on 6c not shared above

Add numbers entered on lines above

Income

7	Wages, salaries, tips, etc. Attach Form(s) W-2	7	200,000
8a	Taxable interest. Attach Schedule B if required	8a	16,665
8b	Tax-exempt interest. DO NOT include on line 8a	8b	4,780
9	Ordinary dividends. Attach Schedule B if required	9	16,736
10	Taxable refunds, credits, or offsets of state and local income taxes (see page 21)	10	1,329
11	Alimony received	11	
12	Business income or (loss). Attach Schedule C or C-EZ	12	74,289
13	Capital gain or (loss). Attach Schedule D	13	200,318
14	Other gains or (losses). Attach Form 4797	14	
15a	Total IRA distributions	15a	
15b	Taxable amount (see pg. 22)	15b	
16a	Total pensions and annuities	16a	
16b	Taxable amount (see pg. 22)	16b	
17	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	17	8
18	Farm income or (loss). Attach Schedule F	18	
19	Unemployment compensation	19	
20a	Social security benefits	20a	
20b	Taxable amount (see pg. 24)	20b	
21	Other income	21	
22	Add the amounts in the far right column for lines 7 through 21. This is your total income	22	509,345

Attach Copy B of your Forms W-2, W-2G, and 1099-R here.

If you did not get a W-2, see page 20.

Enclose, but do not attach any payment. Also, please use Form 1040-U.

Adjusted Gross Income

23	IRA deduction (see page 25)	23	
24	Student loan interest deduction (see page 27)	24	
25	Medical savings account deduction. Attach Form 8853	25	
26	Moving expenses. Attach Form 3903	26	
27	One-half of self-employment tax. Attach Schedule SE	27	5,236
28	Self-employed health insurance deduction (see page 28)	28	
29	Keogh and self-employed SEP and SIMPLE plans	29	
30	Penalty on early withdrawal of savings	30	
31a	Alimony paid. b Recipient's SSN ▶	31a	
32	Add lines 23 through 31a	32	5,236
33	Subtract line 32 from line 22. This is your adjusted gross income	33	504,109

If line 22 is under \$30,000 or under \$10,000 if a child did not live with you, see EIC Inst. on page 36.

Tax and Credits

34	Amount from line 33 (adjusted gross income)	34	504,109
35	<input type="checkbox"/> You were 65 or older. <input type="checkbox"/> 68 and over. <input type="checkbox"/> Spouse was 65 or older. <input type="checkbox"/> 69 and over. Add the number of boxes checked above and enter the total here.	35a	
b If you are married filing separately and your spouse itemizes deductions or you were a dual-status alien, see page 28 and check here.			
36	Enter the larger of your itemized deductions from Schedule A, line 26, OR standard deduction shown on the left. But see page 30 to find your standard deduction if you checked any box on line 35a or 35b or if someone can claim you as a dependent.	36	182,404
37	Subtract line 36 from line 34.	37	321,705
38	If line 34 is \$93,400 or less, multiply \$2,700 by the total number of exemptions claimed on line 6d. If line 34 is over \$93,400, see the worksheet on page 30 for the amount to enter.	38	0
39	Taxable income. Subtract line 38 from line 37. If line 38 is more than line 37, enter -0-	39	321,705
40	Tax. See page 30. Check if any tax from a <input type="checkbox"/> Form(s) 8814 b <input type="checkbox"/> Form 4972.	40	75,945
41	Credit for child and dependent care expenses. Att. Form 2441	41	
42	Credit for the elderly or the disabled. Attach Schedule R	42	
43	Child tax credit (see page 31).	43	
44	Education credits. Attach Form 8853	44	
45	Adoption credit. Attach Form 8839	45	
46	Foreign tax credit. Attach Form 1118 if required.	46	
47	Other. Check if from a <input type="checkbox"/> Form 3800 b <input type="checkbox"/> Form 8396 c <input type="checkbox"/> Form 8801 d <input type="checkbox"/> Form (specify)	47	
48	Add lines 41 through 47. These are your total credits.	48	
49	Subtract line 48 from line 40. If line 48 is more than line 40, enter -0-	49	75,945

Other Taxes

50	Self-employment tax. Att. Sch. SE	50	10,471
51	Alternative minimum tax. Attach Form 6251	51	3,535
52	Social security and Medicare tax on tip income not reported to employer. Attach Form 4137	52	
53	Tax on IRAs, other retirement plans, and MSAs. Attach Form 5329 if required.	53	
54	Advance earned income credit payments from Form(s) W-2.	54	
55	Household employment taxes. Attach Schedule H.	55	
56	Add lines 49 through 55. This is your total tax.	56	89,951

Payments

57	Federal income tax withheld from Forms W-2 and 1099	57	51,178
58	1998 estimated tax payments and amount applied from 1997 return.	58	43,040
59	a Earned income credit. Att. Sch. EIC if you have a qualifying child. b Nontaxable earned income: amt. and type	59a	
60	Additional child tax credit. Attach Form 8812	60	
61	Amount paid with Form 4868 (request for extension)	61	
62	Excess social security and RRTA tax withheld (see page 43)	62	
63	Other payments. Check if from a <input type="checkbox"/> Form 2439 b <input type="checkbox"/> Form 4136	63	
64	Add lines 57, 58, 59a, and 60 through 63. These are your total payments.	64	94,218

Refund

65	If line 64 is more than line 56, subtract line 56 from line 64. This is the amount you OVERPAID.	65	4,267
66a	Amount of line 65 you want REFUNDED TO YOU.	66a	

Have it directly deposited. See page 44 and fill in 66b, 66c, and 66d.

b	Routing number	c	Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings
d	Account number		
67	Amount of line 65 you want APPLIED TO 1999 ESTIMATED TAX	67	4,267

Amount You Owe

68	If line 56 is more than line 64, subtract line 64 from line 56. This is the AMOUNT YOU OWE. For details on how to pay, see page 44.	68	
69	Estimated tax penalty. Also include on line 68.	69	

Sign Here

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature	Date	Your occupation	Daytime telephone (normal or optional)
<i>William J. Clinton</i>	4/13/99	U.S. President	
Spouse's signature. If a joint return, BOTH must sign.	Date	Spouse's occupation	
<i>Hillary Rodham Clinton</i>	4/13/99	Attorney	

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed	Preparer's social security no.
<i>Robert L. Jones, CPA</i>	4/13/99	<input type="checkbox"/>	
Firm's name (or yours if self-employed) and address	EIN	ZIP code	
<i>Hariton, Mancuso & Jones, P.C.</i> 11140 Rockville Pike Rockville, MO		20852	

Standard Deduction for Most People: Single: \$4,350 Head of household: \$6,250 Married filing jointly or Qualifying widow(er): \$7,100 Married filing separately: \$3,550.

1999-13721

Form 2210

Underpayment of Estimated Tax by Individuals, Estates, and Trusts

OMB No. 1545-0140

1998

Department of the Treasury Internal Revenue Service

See separate instructions.

Attach to Form 1040, 1040A, 1040NR, 1040NR-EZ, or 1041.

Attachment Sequence No. 06

Name(s) shown on tax return: William J. and Hillary Rodham Clinton

Identifying number

Note: In most cases, you do not need to file Form 2210. The IRS will figure any penalty you owe and send you a bill. File Form 2210 only if one or more boxes in Part I apply to you...

Reasons for Filing - If 1a, 1b, or 1c below applies to you, you may be able to lower or eliminate your penalty. But you MUST check the boxes that apply and file Form 2210 with your tax return.

- 1 Check whichever boxes apply (if none apply, see the Note above):
a You request a waiver. In certain circumstances, the IRS will waive all or part of the penalty.
b You use the annualized income installment method.
c You had Federal income tax withheld from wages and, for estimated tax purposes, you treat the withheld tax as paid on the dates it was actually withheld.
d Your required annual payment (line 14 below) is based on your 1997 tax and you filed or are filing a joint return for either 1997 or 1998 but not for both years.

Required Annual Payment

Table with 2 columns: Description and Amount. Rows include: 2 Enter your 1998 tax after credits (75,945), 3 Other taxes (14,006), 4 Add lines 2 and 3 (89,951), 5 Earned income credit, 6 Additional child tax credit, 7 Credit for Federal tax paid on fuels, 8 Add lines 5, 6, and 7, 9 Current year tax (89,951), 10 Multiply line 9 by 90% (80,956), 11 Withholding taxes (51,178), 12 Subtract line 11 from line 9 (38,773), 13 Enter the tax shown on your 1997 tax return (91,964), 14 Required annual payment (80,956).

Note: If line 11 is equal to or more than line 14, stop here; you do not owe the penalty. Do not file Form 2210 unless you checked box 1d above.

Short Method (Caution: See page 2 of the instructions to find out if you can use the short method. If you checked box 1b or 1c in Part I, skip this part and go to Part IV.)

Table with 2 columns: Description and Amount. Rows include: 15 Enter the amount, if any, from line 11 above, 16 Enter the total amount, if any, of estimated tax payments you made, 17 Add lines 15 and 16, 18 Total underpayment for year (Subtract line 17 from line 14), 19 Multiply line 18 by .05043, 20 Penalty calculation (Amount on line 18 x Number of days paid before 4/15/99 x .00019), 21 PENALTY. Subtract line 20 from line 19.

For Paperwork Reduction Act Notice, see page 1 of separate instructions.

Form 2210 (1998)

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Form 2210 (1998) **William J. and Hillary Rodham Clinton**

Page 2

Regular Method (See page 3 of the instructions if you are filing Form 1040NR or 1040NR-EZ.)

Section A - Figure Your Underpayment		Payment Due Dates			
		(a) 4/15/98	(b) 6/15/98	(c) 9/15/98	(d) 1/15/99
22	Required installments. If box 1b applies, enter the amounts from Schedule AJ, line 28. Otherwise, enter 1/4 of line 14, Form 2210, in each column	4,853	19,537	36,327	20,239
23	Estimated tax paid and tax withheld (see page 3 of the instructions). For column (a) only, also enter the amount from line 23 on line 27. If line 23 is equal to or more than line 22 for all payment periods, stop here; you do not owe the penalty. Do not file Form 2210 unless you checked a box in Part I. Complete lines 24 through 30 of one column before going to the next column.	15,835	12,795	32,794	32,794
24	Enter amount, if any, from line 30 of previous column		10,982	4,240	707
25	Add lines 23 and 24		23,777	37,034	33,501
26	Add amounts on lines 23 and 24 of the previous column				
27	Subtract line 26 from line 25. If zero or less, enter -0-. For column (a) only, enter the amount from line 23	15,835	23,777	37,034	33,501
28	If the amount on line 27 is zero, subtract line 26 from line 26. Otherwise, enter -0-		0	0	
29	Underpayment. If line 22 is equal to or more than line 27, subtract line 27 from line 22. Then go to line 24 of next column. Otherwise, go to line 30				
30	Overpayment. If line 27 is more than line 22, subtract line 22 from line 27. Then go to line 24 of next column	10,982	4,240	707	

Section B - Figure the Penalty (Complete lines 31 through 34 of one column before going to the next column.)

DATE PERIOD		4/15/98	6/15/98	9/15/98	
		Days:	Days:	Days:	
1 APRIL PERIOD	31	Number of days FROM the date shown above line 31 TO the date the amount on line 29 was paid or 12/31/98, whichever is earlier			
	32	Underpayment on line 29 (see page 3 of the instructions) x $\frac{\text{Number of days on line 31}}{365}$ x .08	\$	\$	\$
2 JANUARY PERIOD	33	Number of days FROM the date shown above line 33 TO the date the amount on line 29 was paid or 4/15/99, whichever is earlier			
	34	Underpayment on line 29 (see page 3 of the instructions) x $\frac{\text{Number of days on line 33}}{365}$ x .07	\$	\$	\$
35 PENALTY. Add all amounts on lines 32 and 34 in all columns. Enter the total here and on Form 1040, line 69; Form 1040A, line 44; Form 1040NR, line 68; Form 1040NR-EZ, line 27; or Form 1041, line 26					\$

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007

Form 990 (1998) **William J. and Hillary Rodham Clinton**

Schedule AI - Annualized Income Installment Method (see pages 4 and 5 of the instructions)

Estates and trusts, do not use the period ending dates shown to the right. Instead, use following: 2/28/98, 4/30/98, 7/31/98, & 11/30/98.

	(A) 1/1/98 - 3/31/98	(B) 1/1/98 - 5/31/98	(C) 1/1/98 - 8/31/98	(D) 1/1/98 - 12/31/98
Annualized Income Installments Caution: Complete lines 20-26 of one column before going to the next column.				
1 Enter your adjusted gross income for each period (see instructions). (Estates and trusts, enter your taxable income without your exemption for each period.)	1 60,630	164,063	353,400	504,109
2 Annualization amounts. (Estates and trusts, see instructions.)	2 4	24	15	1
3 Annualized income. Multiply line 1 by line 2	3 242,520	393,751	530,100	504,109
4 Enter your itemized deductions for the period shown in each column. If you do not itemize, enter -0- and skip to line 7. (Estates and trusts, enter -0-, skip to line 9, and enter the amount from line 3 on line 9.)	4 35,451	72,064	76,617	193,792
5 Annualization amounts	5 4	24	15	1
6 Multiply line 4 by line 5 (see instructions if line 3 is more than \$62,250)	6 138,263	164,876	102,758	182,404
7 In each column, enter the full amount of your standard deduction from Form 1040, line 38, or Form 1040A, line 21 (Form 1040NR or 1040NR-EZ filers, enter -0-. Exception: Indian students and business apprentices, enter standard deduction from Form 1040NR, line 35 or Form 1040NR-EZ, line 11.)	7 7,100	7,100	7,100	7,100
8 Enter the larger of line 6 or line 7	8 138,263	164,876	102,758	182,404
9 Subtract line 8 from line 3	9 104,257	228,875	427,342	321,705
10 In each column, multiply \$2,700 by the total number of exemptions claimed (see instructions if line 3 is more than \$93,400). (Estates and trusts and Form 1040NR or 1040NR-EZ filers, enter the exemption amount shown on your tax return.)	10 4,374	0	0	0
11 Subtract line 10 from line 9	11 99,883	228,875	427,342	321,705
12 Figure your tax on the amount on line 11 (see instructions)	12 21,568	54,201	118,003	75,945
13 Form 1040 filers only, enter your self-employment tax from line 35 below	13		11,466	10,471
14 Enter other taxes for each payment period (see instructions)	14			3,535
15 Total tax. Add lines 12, 13, and 14	15 21,568	54,201	129,469	89,951
16 For each period, enter the same type of credits as allowed on Form 2210, lines 2, 5, 6, and 7 (see instructions)	16			
17 Subtract line 16 from line 15. If zero or less, enter -0-	17 21,568	54,201	129,469	89,951
18 Applicable percentage	18 22.5%	45%	67.5%	90%
19 Multiply line 17 by line 18	19 4,853	24,390	87,392	80,956
20 Add the amounts in all previous columns of line 19	20 4,853	4,853	24,390	60,717
21 Subtract line 20 from line 19. If zero or less, enter -0-	21 4,853	19,537	63,002	20,239
22 Enter 1/4 of line 14 on page 1 of Form 2210 in each column	22 20,239	20,239	20,239	20,239
23 Enter amount from line 25 of the previous column of this schedule	23	15,386	16,088	
24 Add lines 22 and 23 and enter the total	24 20,239	35,625	36,327	20,239
25 Subtract line 24 from line 21. If zero or less, enter -0-	25 15,386	16,088	0	
26 Enter the smaller of line 21 or line 24 here and on Form 2210, line 22	26 4,853	19,537	36,327	20,239

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Form 2210 (1998)

William J. and Hillary Rodham Clinton

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Annualized Self-Employment Tax (Self)

27a Net earnings from self-employment for the period (see Instr.) ...	27a				
b Annualization amounts	27b	4	2.4	1.5	1
c Multiply line 27a by line 27b	27c				
28 Social security tax limit	28	\$68,400	\$68,400	\$68,400	\$68,400
29 Enter actual wages for the period subject to social security tax or the 6.2% portion of the 7.65% railroad retirement (Tier 1) tax ..	29				
30 Annualization amounts	30	4	2.4	1.5	1
31 Multiply line 29 by line 30	31				
32 Subtract line 31 from line 28. If zero or less, enter -0-	32				
33 Multiply the smaller of line 27c or line 32 by .124	33				
34 Multiply line 27c by .029	34				
35 Add lines 33 and 34. Enter the result here and on line 13 above	35				

Annualized Self-Employment Tax (Spouse)

27a Net earnings from self-employment for the period (see Instr.) ...	27a			68,606	68,606
b Annualization amounts	27b	4	2.4	1.5	1
c Multiply line 27a by line 27b	27c			102,909	68,606
28 Social security tax limit	28	\$68,400	\$68,400	\$68,400	\$68,400
29 Enter actual wages for the period subject to social security tax or the 6.2% portion of the 7.65% railroad retirement (Tier 1) tax ..	29				
30 Annualization amounts	30	4	2.4	1.5	1
31 Multiply line 29 by line 30	31				
32 Subtract line 31 from line 28. If zero or less, enter -0-	32	68,400	68,400	68,400	68,400
33 Multiply the smaller of line 27c or line 32 by .124	33			8,482	8,482
34 Multiply line 27c by .029	34			2,984	1,990
35 Add lines 33 and 34. Enter the result here and on line 13 above	35			11,466	10,471

SCHEDULES A&B (Form 1040)

Schedule A - Itemized Deductions

OMB No. 1545-0074

1998

Attachment Sequence No. 07

Department of the Treasury Internal Revenue Service (IRS)

Attach to Form 1040. See instructions for Schedules A and B (Form 1040).

William J. and Hillary Rodham Clinton

Your social security number

Table with columns for line number, description, amount, and total. Includes sections for Medical and Dental Expenses, Taxes Paid, Interest You Paid, Gifts to Charity, Casualty and Theft Losses, Job Expenses and Other Miscellaneous Deductions, and Total Itemized Deductions.

For Paperwork Reduction Act Notice, see Form 1040 Instructions.

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Schedule B (Form 1040) 1998

OMB No. 1545-0074

Page 2

Name(s) shown on Form 1040. Do not enter name and social security number if shown on other side.

Your social security number

William J. and Hillary Rodham Clinton

Schedule B - Interest and Ordinary Dividends

Attachment Sequence No. 08

Note: If you had over \$400 in taxable interest income, you must also complete Part III.

Part I Interest

(See pages 20 and B-1.)

1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see page B-1 and list this interest first. Also, show that buyer's social security number and address.

1st Union National Bank Trustee
Mercantile Bank of Arkansas
Midlife Investments
NationsBank CD
NationsBank Checking
Pell Rudman Trust Company, N.A.
Riggs Bank N.A.

Note: If you received a Form 1088-INT, Form 1088-ORD, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

Table with columns for line number and Amount. Rows include interest from various banks and a total of 16,665.

2 Add the amounts on line 1. 16,665
3 Excludable interest on series EE U.S. savings bonds issued after 1989 from Form 8815, line 14. You MUST attach Form 8816 to Form 1040.
4 Subtract line 3 from line 2. Enter the result here and on Form 1040, line 8a. 16,665

Part II Ordinary Dividends

(See pages 21 and B-1.)

Note: If you had over \$400 in ordinary dividends, you must also complete Part III.

5 List name of payer. Include only ordinary dividends. Report any capital gain distributions on Schedule D, line 13.

1st Union National Bank Trustee
Pell Rudman Trust Company, N.A.

Note: If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

Table with columns for line number and Amount. Rows include dividends from two payers and a total of 16,736.

6 Add the amounts on line 5. Enter the total here and on Form 1040, line 9. 16,736

Part III Foreign Accounts and Trusts

(See page B-2.)

You must complete this part if you (a) had over \$400 of interest or ordinary dividends; (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

7a At any time during 1998, did you have an interest in or a signature or other authority over a financial account in a foreign country, such as a bank account, securities account, or other financial account? See page B-2 for exceptions and filing requirements for Form TD F 90-22.1

b If "Yes," enter the name of foreign country

8 During 1998, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If "Yes," you may have to file Form 3520. See page B-2

Table with Yes/No columns for questions 7a and 8. Both are marked with an X in the 'Yes' column.

1999-13721

SCHEDULE C-EZ (Form 1040)

Net Profit From Business

(Sole Proprietorship)

Department of the Treasury Internal Revenue Service (99)

Partnerships, joint ventures, etc., must file Form 1065 or 1065-B.

Attach to Form 1040 or Form 1041.

See instructions on back.

OMB No. 1545-0047

1998

Attachment Sequence No. 09A

Name of proprietor

Hillary Rodham Clinton

Social security number (SSN)

General Information

You May Use This Schedule Instead of Schedule C Only If You:

- Had business expenses of \$2,500 or less.
Use the cash method of accounting.
Did not have an inventory at any time during the year.
Did not have a net loss from your business.
Had only one business as a sole proprietor.

And You:

- Had no employees during the year.
Are not required to file Form 4562, Depreciation and Amortization, for this business.
Do not deduct expenses for business use of your home.
Do not have prior year unallowed passive activity losses from this business.

A Principal business or profession, including product or service

AUTHOR

B Enter NEW code from pages C-1 & 9 711510

C Business name. If no separate business name, leave blank.

D Employer ID no. (EIN), if any

E Business address (including suite or room no.). Address not required if same as on Form 1040, page 1.

City, town or post office, state, and ZIP code

Figure Your Net Profit

Table with 3 rows: 1 Gross receipts (74,289), 2 Total expenses, 3 Net profit (74,289)

Information on Your Vehicle. Complete this part ONLY if you are claiming car or truck expenses on line 2.

- 4 When did you place your vehicle in service for business purposes?
5 Of the total number of miles you drove your vehicle during 1998, enter the number of miles you used your vehicle for: a Business b Commuting c Other
6 Do you (or your spouse) have another vehicle available for personal use?
7 Was your vehicle available for use during off-duty hours?
8 a Do you have evidence to support your deduction? b If "Yes," is the evidence written?

For Paperwork Reduction Act Notice, see Form 1040 Instructions.

Schedule C-EZ (Form 1040) 1998

1999-13721

SCHEDULE D (Form 1040)

Capital Gains and Losses

OMB No. 1545-0047

1998

Attachment Sequence No. 12

Department of the Treasury Internal Revenue Service (98)

Attach to Form 1040. See instructions for Schedule D (Form 1040). Use Schedule D-1 for more space to list transactions for lines 1 and 6.

Name(s) shown on Form 1040

Your social security number

William J. and Hillary Rodham Clinton

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

Table with 6 columns: (a) Description of property, (b) Date acquired, (c) Date sold, (d) Sales price, (e) Cost or other basis, (f) GAIN or (LOSS). Includes summary rows 2-7 and a total of 53,462.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

Table with 7 columns: (a) Description of property, (b) Date acquired, (c) Date sold, (d) Sales price, (e) Cost or other basis, (f) GAIN or (LOSS), (g) 28% RATE GAIN or (LOSS). Includes summary rows 9-16 and a total of 146,856.

* 28% Rate Gain or Loss includes all "collectible gains and losses" (as defined on page D-6) and part or all of the eligible gain on qualified small business stock (see page D-5).

For Paperwork Reduction Act Notice, see Form 1040 Instructions.

Schedule D (Form 1040) 1998

Schedule D (Form 1040) 1998 William J. and Hillary Rodham Clinton

Summary of Parts I and II

17	Combine lines 7 and 16. If a loss, go to line 18. If a gain, enter the gain on Form 1040, line 13 Next: Complete Form 1040 through line 39. Then, go to Part IV to figure your tax if: • Both lines 16 and 17 are gains, and • Form 1040, line 39, is more than zero.	17	200,318
18	If line 17 is a loss, enter here and as a (loss) on Form 1040, line 13, the smaller of these losses: • The loss on line 17; or • (\$3,000) or, if married filing separately, (\$1,500). Next: Complete Form 1040 through line 37. Then, complete the Capital Loss Carryover Worksheet on page D-8 if: • The loss on line 17 exceeds the loss on line 18, or • Form 1040, line 37, is a loss.	18	

Tax Computation Using Maximum Capital Gains Rates

19	Enter your taxable income from Form 1040, line 39.	19	321,705
20	Enter the smaller of line 16 or line 17 of Schedule D.	20	146,856
21	If you are filing Form 4852, enter the amount from Form 4852, line 4e.	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	146,856
23	Combine lines 7 and 15, if zero or less, enter -0-	23	53,462
24	Enter the smaller of line 15 or line 23, but not less than zero.	24	
25	Enter your unrecaptured section 1250 gain, if any (see page D-7).	25	
26	Add lines 24 and 25.	26	
27	Subtract line 26 from line 22. If zero or less, enter -0-	27	146,856
28	Subtract line 27 from line 19. If zero or less, enter -0-	28	174,849
29	Enter the smaller of: • The amount on line 19, or • \$25,350 if single; \$42,350 if married filing jointly or qualifying widow(er); \$21,175 if married filing separately; or \$33,950 if head of household	29	42,350
30	Enter the smaller of line 28 or line 29.	30	42,350
31	Subtract line 22 from line 19. If zero or less, enter -0-	31	174,849
32	Enter the larger of line 30 or line 31.	32	174,849
33	Figure the tax on the amount on line 32. Use the Tax Table or Tax Rate Schedules, whichever applies.	33	46,574
34	Enter the amount from line 29.	34	42,350
35	Enter the amount from line 28.	35	174,849
36	Subtract line 35 from line 34. If zero or less, enter -0-	36	0
37	Multiply line 36 by 10% (.10).	37	
38	Enter the smaller of line 19 or line 27.	38	146,856
39	Enter the amount from line 36.	39	
40	Subtract line 39 from line 38.	40	146,856
41	Multiply line 40 by 20% (.20).	41	29,371
42	Enter the smaller of line 22 or line 25.	42	
43	Add lines 22 and 32.	43	321,705
44	Enter the amount from line 19.	44	321,705
45	Subtract line 44 from line 43. If zero or less, enter -0-	45	0
46	Subtract line 45 from line 42. If zero or less, enter -0-	46	0
47	Multiply line 46 by 25% (.25).	47	
48	Enter the amount from line 19.	48	321,705
49	Add lines 32, 35, 40, and 46.	49	321,705
50	Subtract line 49 from line 48.	50	
51	Multiply line 50 by 28% (.28).	51	
52	Add lines 33, 37, 41, 47, and 51.	52	75,945
53	Figure the tax on the amount on line 19. Use the Tax Table or Tax Rate Schedules, whichever applies.	53	100,999
54	Tax on taxable income including capital gains. Enter the smaller of line 52 or line 53 here and on Form 1040, line 40.	54	75,945

SCHEDULE E (Form 1040)

Supplemental Income and Loss 1999-13721

OMB No. 1545-0074

1998

Attachment Sequence No. 13

Department of the Treasury Internal Revenue Service (10)

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.) Attach to Form 1040 or Form 1041. See instructions for Schedule E (Form 1040).

William J. and Hillary Rodham Clinton

Your social security number

Income or Loss From Rental Real Estate and Royalties Note: Report income and expenses from your business of renting personal property on Schedule C or C-EZ (see page E-1). Report farm rental income or loss from Form 4835 on page 2, line 39.

Table with 2 main columns: 1) Show the kind and location of each rental real estate property; 2) For each rental real estate property listed on line 1, did you or your family use it during the tax year for personal purposes for more than the greater of: a) 14 days, or b) 10% of the total days rented at fair rental value? (See page E-1.)

Main table for Schedule E with columns: Income, Properties (A, B, C), and Totals (Add columns A, B, & C). Rows include: 3 Rents received, 4 Royalties received, Expenses (5 Advertising, 6 Auto and travel, 7 Cleaning and maintenance, 8 Commissions, 9 Insurance, 10 Legal and other professional fees, 11 Management fees, 12 Mortgage interest paid to banks, etc., 13 Other interest, 14 Repairs, 15 Supplies, 16 Taxes, 17 Utilities, 18, 19 Add lines 5 through 16, 20 Depreciation expense or depletion, 21 Total expenses, 22 Income/(loss) from rental real estate or royalty properties, 23 Deductible rental real estate loss, 24 Income, 25 Losses, 26 Total rental real estate and royalty income or (loss).

MPA For Paperwork Reduction Act Notice, see Form 1040 instructions.

1999-13721

Schedule E (Form 1040) 1998

Attachment Sequence No. 13

Page 2

Name(s) shown on return
William J. and Hillary Rodham Clinton

Your state security number

Note: If you report amounts from farming or fishing on Schedule E, you must enter your gross income from those activities on line 41 below. Real estate professionals must complete line 42 below.

Part III Income or Loss From Partnerships and S Corporations If you report a loss from an at-risk activity, you MUST check either column (e) or (f) on line 27 to describe your investment in the activity. See page E-5. If you check column (f), you must attach Form 8198.

27	(a) Name	(b) Enter F for partnership; S for S corp.	(c) Check if foreign partnership	(d) Employer identification number	Income, All PART	(e) All (f) S Corp	(g) S Corp	(h) S Corp
A								
B								
C								
D								
E								

Passive Income and Loss

Nonpassive Income and Loss

	(a) Passive loss allowed (attach Form 8582 if required)	(b) Passive income from Schedule K-1	(c) Nonpassive loss from Schedule K-1	(d) Section 179 expense deduction from Form 4562	(e) Nonpassive income from Schedule K-1
A					
B					
C					
D					
E					

28a Totals					
b Totals					

29	Add columns (h) and (i) of line 28a	29	
30	Add columns (g), (i), and (j) of line 28b	30	
31	Total partnership and S corporation income or (loss). Combine lines 29 and 30. Enter the result here and include in the total on line 40 below	31	

Part IV Income or Loss From Estates and Trusts

32	(a) Name	(b) Employer ID number
A	First Union National Bank, Trustee	
B		
C		
D		

Passive Income and Loss

Nonpassive Income and Loss

	(a) Passive deduction or loss allowed (attach Form 8582 if required)	(b) Passive income from Schedule K-1	(c) Deduction or loss from Schedule K-1	(d) Other income from Schedule K-1
A				3
B				
C				
D				

33a Totals				3
b Totals				3

34	Add columns (d) and (f) of line 33a	34	3
35	Add columns (c) and (e) of line 33b	35	
36	Total estate and trust income or (loss). Combine lines 34 and 35. Enter the result here and include in the total on line 40 below	36	3

Part V Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder

37	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedule Q, line 2c (see page E-6)	(d) Taxable income (net loss) from Schedule Q, line 1b	(e) Income from Schedule Q, line 3b
A					
B					
C					
D					

38	Combine columns (d) and (e) only. Enter the result here and include in the total on line 40 below	38	
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Part VI Summary

39	Net farm rental income or (loss) from Form 4836. Also, complete line 41 below	39	
40	TOTAL income or (loss). Combine lines 26, 31, 36, 38, and 39. Enter the result here and on Form 1040, line 17	40	8

41	Reconciliation of Farming and Fishing Income: Enter your gross farming and fishing income reported on Form 4836, line 7; Schedule K-1 (Form 1065), line 16b; Schedule K-1 (Form 1120S), line 23; and Schedule K-1 (Form 1041), line 14 (see page E-5)	41	
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42	Reconciliation for Real Estate Professionals. If you were real estate professional (see pg. E-4), enter net income or (loss) you reported anywhere on Form 1040 from all rental real estate activities in which you materially participated under passive activity loss rules.	42	
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1999-13721

**SCHEDULE SE
(Form 1040)**

Self-Employment Tax

OMB No. 1545-0047

1998

Attachment
Sequence No. 17

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule SE (Form 1040).
▶ Attach to Form 1040.

Name of person with self-employment income (as shown on Form 1040)

Hillary Rodham Clinton

Social security number of person
with self-employment income ... ▶

Who Must File Schedule SE

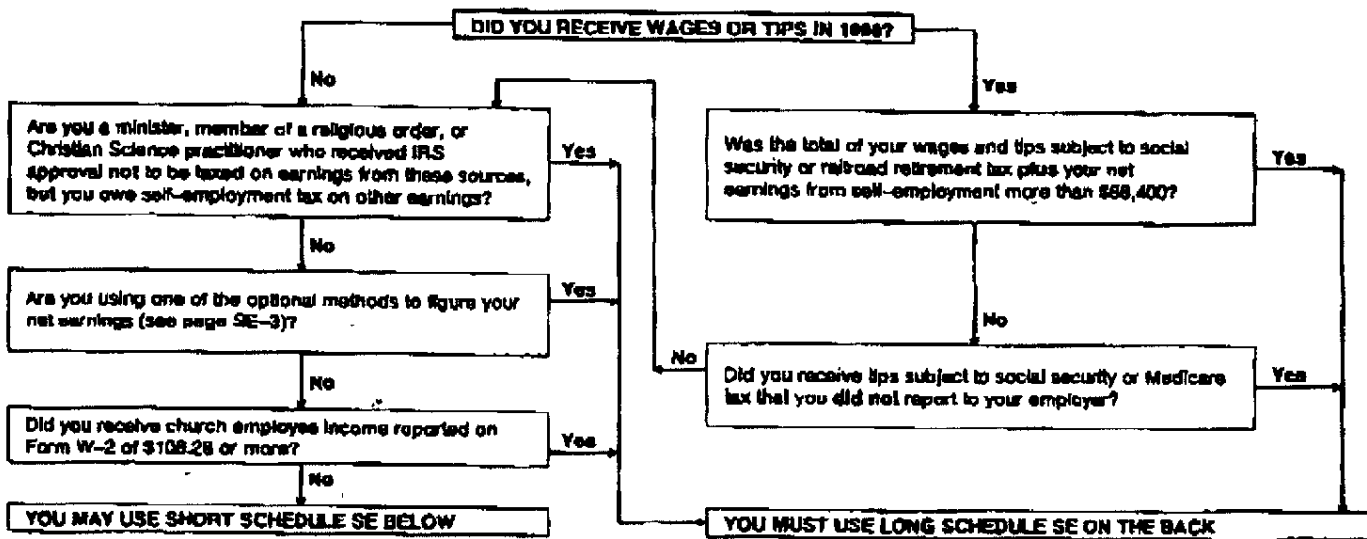
You must file Schedule SE if:

- You had net earnings from self-employment from other than church employee income (line 4 of Short Schedule SE or line 4c of Long Schedule SE) of \$400 or more, OR
- You had church employee income of \$108.28 or more. Income from services you performed as a minister or a member of a religious order is not church employee income. See page SE-1.

Note: Even if you had a loss or a small amount of income from self-employment, it may be to your benefit to file Schedule SE and use either "optional method" in Part II of Long Schedule SE. See page SE-3.

Exception: If your only self-employment income was from earnings as a minister, member of a religious order, or Christian Science practitioner, and you filed Form 4361 and received IRS approval not to be taxed on those earnings, do not file Schedule SE. Instead, write "Exempt-Form 4361" on Form 1040, line 50.

May I Use Short Schedule SE or MUST I Use Long Schedule SE?



Section A - Short Schedule SE. Caution: Read above to see if you can use Short Schedule SE.

1	Net farm profit or (loss) from Schedule F, line 36, and farm partnerships, Schedule K-1 (Form 1065), line 15a	1	
2	Net profit or (loss) from Schedule C, line 31; Schedule C-EZ, line 3; Schedule K-1 (Form 1065), line 15a (other than farming); and Schedule K-1 (Form 1065-B), box 9. Ministers and members of religious orders, see page SE-1 for amounts to report on this line. See page SE-2 for other income to report	2	74,289
3	Combine lines 1 and 2	3	74,289
4	Net earnings from self-employment. Multiply line 3 by 92.35% (.9235). If less than \$400, do not file this schedule; you do not owe self-employment tax	4	68,606
5	Self-employment tax. If the amount on line 4 is: • \$68,400 or less, multiply line 4 by 15.3% (.153). Enter the result here and on Form 1040, line 56. • More than \$68,400, multiply line 4 by 2.9% (.029). Then, add \$8,481.60 to the result. Enter the total here and on Form 1040, line 56.	5	10,471
6	Deduction for one-half of self-employment tax. Multiply line 5 by 50% (.5). Enter the result here and on Form 1040, line 27	6	5,236

For Paperwork Reduction Act Notice, see Form 1040 instructions.

Schedule SE (Form 1040) 1998

1999-13721

Form 6251

Alternative Minimum Tax - Individuals

OMB No. 1545-0047

1998

Altiman Equifax No. 32

Department of the Treasury Internal Revenue Service (IRS) Notice shown on Form 1040

See separate instructions.

Attach to Form 1040 or Form 1040NR.

William J. and Hillary Rodham Clinton

Your social security number

Adjustments and Preferences

Table with 15 rows for Adjustments and Preferences. Includes items like Medical and dental, Taxes, Certain interest on a home mortgage, etc. Total adjustments: 27,998.

Alternative Minimum Taxable Income

Table with 7 rows for Alternative Minimum Taxable Income. Includes Net operating loss deduction, Alternative tax net operating loss deduction, and Alternative Minimum Taxable Income. Total: 338,315.

Exemption Amount and Alternative Minimum Tax

Table with 8 rows for Exemption Amount and Alternative Minimum Tax. Includes Exemption Amount, Alternative minimum tax foreign tax credit, and Alternative Minimum Tax. Total: 3,535.

For Paperwork Reduction Act Notice, see separate instructions.

Form 6251 (1998)

1999-13721

Form 488 (1999) **William J. and Hillary Rodham Clinton**

Line 24 Computation Using Maximum Capital Gains Rates

Page 2

Caution: If you did not complete Part IV of Schedule D (Form 1040), complete lines 20 through 27 of Schedule D (as required for the AMT, if necessary) before you complete this part.

29	Enter the amount from line 23		29	338,315
30	Enter the amount from Schedule D (Form 1040), line 27 (as required for the AMT, if necessary). See page 8 of the instructions	30	146,856	
31	Enter the amount from Schedule D (Form 1040), line 25 (as required for the AMT, if necessary). See page 8 of the instructions	31		
32	Add lines 30 and 31	32	146,856	
33	Enter the amount from Schedule D (Form 1040), line 22 (as required for the AMT, if necessary). See page 8 of the instructions	33	146,856	
34	Enter the smaller of line 32 or line 33	34	146,856	
35	Subtract line 34 from line 29. If zero or less, enter -0-	35	191,459	
36	If line 35 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 35 by 28% (.28). Otherwise, multiply line 35 by 20% (.20) and subtract \$3,500 (\$1,750 if married filing separately) from the result	36	50,109	
37	Enter the amount from Schedule D (Form 1040), line 36 (as figured for the regular tax)	37		
38	Enter the smallest of line 29, line 30, or line 37	38		
39	Multiply line 38 by 10% (.10)	39		
40	Enter the smaller of line 29 or line 30	40	146,856	
41	Enter the amount from line 38	41		
42	Subtract line 41 from line 40. If zero or less, enter -0-	42	146,856	
43	Multiply line 42 by 20% (.20)	43	29,371	
44	Enter the amount from line 29	44	338,315	
45	Add lines 35, 38, and 42	45	338,315	
46	Subtract line 45 from line 44	46		
47	Multiply line 46 by 25% (.25)	47		
48	Add lines 36, 39, 43, and 47	48	79,480	
49	If line 29 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 29 by 28% (.28). Otherwise, multiply line 29 by 20% (.20) and subtract \$3,500 (\$1,750 if married filing separately) from the result	49	91,228	
50	Enter the smaller of line 48 or line 49 here and on line 24	50	79,480	